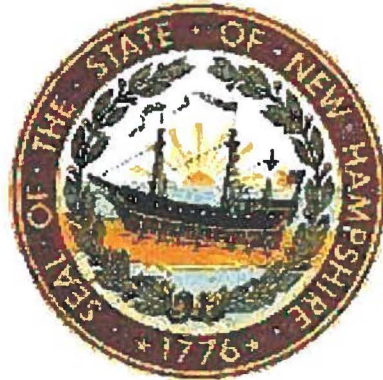


STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

Concord



ANNUAL REPORT	SIGNED
ENTERED 4/2/12	DAm
CHECKED	
AUDITED 4/2/12	SPL
SUMMARIZED 4/17/12	SPL
CLOSED 5/24/12	SPL

Water Utilities – Classes A and B

**ANNUAL REPORT
OF**

PENNICHUCK WATER WORKS, INC.

(Exact Legal Name of Respondent)

(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2011

Officer or other person to whom correspondence should be addressed regarding this report:

Name Mr. Charles Hoeppe
Title AVP Regulatory Affairs
Address 25 Manchester Street
Merrimack, NH 03054
Telephone Number 603-913-2320

TABLE OF CONTENTS

CLASS A or B UTILITY

Schedule No.	Title of Schedule	Page
A	General Corporate Information Schedules	
A-1	General Instructions	1
A-2	Identity of Respondent	2
A-3	Oath	3
A-4	List of Officers and Directors	4
A-5	Shareholders and Voting Powers	5
A-6	List of Towns Served	6
A-7	Payments to Individuals	6
A-8	Management Fees and Expenses	8
A-9	Affiliation of Officers and Directors	9
A-10	Business Which Are a Byproduct, Coproduct or Joint Product as a Result of Providing Water Service	10
A-11	Business Transactions with Related Parties	12
A-12	Important Changes During the Year	14
F	Financial Schedules	
F-1	Balance Sheet	16
F-2	Statement of Income	19
F-3	Statement of Retained Earnings	20
F-4	Analysis of Retained Earnings (Accounts 214 – 215)	20
F-5	Statement of Changes in Financial Position	22
F-6	Utility Plant (Accounts 101 – 106) and Accumulated Depreciation and Amortization (Accounts 108 – 110)	24
F-7	Utility Plant Acquisition Adjustments (Accounts 114 – 115)	24
F-8	Utility Plant in Service (Accounts 101, 104, 106)	25
F-9	Miscellaneous Plant Data (Accounts 102, 103, 108.2, 108.3, 110.2)	28
F-10	Construction Work in Progress and Completed Construction Not Classified (Account 105 – 106)	29
F-11	Accumulated Depreciation of Utility Plant in Service (Account 108.1)	30
F-12	Annual Depreciation Charge	31
F-13	Accumulated Amortization of Utility Plant in Service (Account 110.1)	32
F-14	Nonutility Property (Account 121)	33
F-15	Accumulated Depreciation and Amortization of Nonutility Property (Account 122)	33
F-16	Investments (Accounts 123, 124, 125, 135)	34
F-17	Special Funds (Accounts 126 – 128)	36
F-18	Special Deposits (Accounts 132 – 133)	36
F-19	Notes and Accounts Receivable (Accounts 141, 142, 143, 144)	37
F-20	Accumulated Provision for Uncollectible Accounts-CR (Account 143)	37
F-21	Receivables from Associated Companies (Accounts 145, 146)	38
F-22	Materials and Supplies (Accounts 151 – 153)	39
F-23	Prepayments – Other (Accounts 162)	39
F-24	Other Current and Accrued Assets (Accounts 171 – 174)	40
F-25	Unamortized Debt Discount, Premium and Expense (Accounts 181, 251)	41
F-26	Extraordinary Property Losses (Account 182)	42
F-27	Preliminary Survey and Investigation Charges (Account 183)	43
F-28	Miscellaneous Deferred Debits (Account 186)	44
F-29	Research and Development Activities (Account 187)	45
F-30	Accumulated Deferred Income Taxes (Account 190)	46
F-31	Capital Stock and Premium on Capital Stock (Accounts 201, 204 and 207)	47

Schedule No.	Title of Schedule	Page
F-32	Capital Stock Subscribed, Capital Stock Liability for Conversion and Installments Received on Capital Stock (Accounts 202, 205, 203, 206, 208)	48
F-33	Other Paid-in Capital (Accounts 209-211)	49
F-34	Discount on Capital Stock and Capital Stock Expense (Accounts 212 and 213)	50
F-35	Long Term Debt (Accounts 221, 222, 223 and 224)	51
F-36	Notes Payable (Account 232)	52
F-37	Payables to Associated Companies (Accounts 233 and 234)	53
F-38	Accrued and Prepaid Taxes (Accounts 236 and 163)	54
F-39	Other Current and Accrued Liabilities (Accounts 239 – 241)	55
F-40	Customer Advances for Construction (Account 252)	56
F-41	Other Deferred Credits (Account 253)	56
F-42	Accumulated Deferred Investment Tax Credit (Account 255)	57
F-43	Investment Tax Credits Generated and Utilized	58
F-44	Operating Reserves (Accounts 261, 262, 263, 265)	60
F-45	Accumulated Deferred Income Taxes (Accounts 281, 282, 283)	62
F-46	Contributions in Aid of Construction (Account 271)	64
F-46.1	Accumulated Amortization of C.I.A.C. (Account 272)	64
F-46.2	Additions to C.I.A.C. from Main Extensions and Customer Connection Charges	65
F-46.3	Additions to C.I.A.C. from All Developers or Contractors Agreements	66
F-46.4	Amortization of Contributions in Aid of Construction (Account 405)	67
F-47	Operating Revenues (Account 400)	68
F-48	Operation and Maintenance Expense (Account 401)	70
F-49	Amortization of Utility Plant Acquisition Adjustment (Account 406) and Amortization Expense – Other (Account 407)	74
F-50	Taxes Charged During Year (Accounts 408 and 409)	75
F-51	Income from Utility Plan Leased to Others (Account 413)	76
F-52	Gains or Losses on Disposition of Property (Account 414)	77
F-53	Income from Merchandising, Jobbing, and Contract Work (Accounts 415 and 416) ...	78
F-54	Other Income and Deduction Accounts Analysis (Accounts 419, 421 and 426)	79
F-55	Extraordinary Items (Accounts 433 and 434)	80
F-56	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	81
F-57	Donations and Gifts	82
F-58	Distribution of Salaries and Wages	83
S	Statistical Schedules	
S-1	Revenues by Rates	84
S-2	Water Produced and Purchased	85
S-3	Surface Supplies, Springs, Other Sources	85
S-4	Water Treatment Facilities	86
S-5	Wells	86
S-6	Pumps Stations	87
S-7	Tanks, Standpipes, Reservoirs	88
S-8	Active Services, Meters and Hydrants During Year	88
S-9	Number and Type of Customers	88
S-10	Transmission and Distribution Mains	89

A-1 GENERAL INSTRUCTIONS

This form of Annual Report is for the use of water companies operating in the State of New Hampshire.

1. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 8 Old Suncook Road, Concord, New Hampshire 03301-5185, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
2. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
3. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 ½ x 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
4. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
5. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
6. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
7. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
8. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
9. All accounting items and phrases used in this Annual Report are to be interpreted in accordance with PART Puc 610 Uniform System of Accounts for Water Utilities prescribed by this Commission.
10. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
11. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year and general ledger account balances.
12. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business: PENNICHUCK WATER WORKS, INC.
2. Full name of any other utility acquired during the year and date of acquisition: N/A
3. Location of principal office: 25 Manchester Street, Merrimack, NH 03054
4. State whether utility is a corporation, joint stock association, a firm or partnership or an individual: Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law: Incorporated June 19, 1852 in the State of New Hampshire
6. If incorporated under special act, give chapter and session date: N/A
7. Give date when company was originally organized and date of any reorganization: Same as date of incorporation
8. Name and addresses of principal offices of any corporations, trusts or associations owning, controlling or operating Respondent: Pennichuck Corporation, 25 Manchester Street, Merrimack, NH 03054
9. Names and addresses of principal offices of any corporations, trusts or associations owned, controlled or operated by Respondent: N/A
10. Date when Respondent first began to operate as a utility*: Same as date of incorporation
11. If the Respondent is engaged in any business not related to utility operation, give particulars: N/A
12. If the status of the Respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: N/A
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N.H. Rev. Stat. Ann. 374:25, **Exceptions** and N.H. Rev. Stat. Ann. 374:26 **Permission**.

* If engaged in operation of utilities of more than one type, give dates for each.

A-3 OATH

ANNUAL REPORT

of

PENNICHUCK WATER WORKS, INC.

TO THE

STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

For the year ended December 31

2011

State of New Hampshire

County of Hillsborough ss,

We, the undersigned, Donald L. Ware and Bonalyn J. Hartley of the

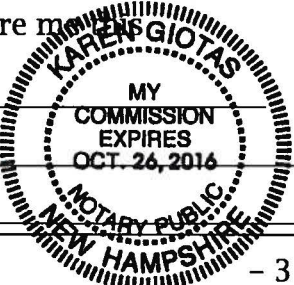
Pennichuck Water Works, Inc. utility, on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.

Donald L. Ware Donald L. Ware President
(or other chief officer)

Bonalyn J. Hartley Bonalyn J. Hartley VP Admin & Reg Affairs
(or other officer in charge of the accounts)

Subscribed and sworn to before me
30th Day of March

Karen J. Giotas



A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	Chief Executive Officer	Duane C. Montopoli	North Andover, Massachusetts	*Allocated Through Management Fee
2	Executive Vice President	Stephen J. Densberger	Nashua, New Hampshire	
3	Senior Vice President-Treasurer	Thomas C. Leonard	Winchester, Massachusetts	
4	VP Admin & Regulatory Affairs	Bonalyn J. Hartley	Merrimack, New Hampshire	
5	President, Regulated Utilities	Donald L. Ware	Merrimack, New Hampshire	
6	General Counsel & Corp Secy	Roland E. Olivier	Manchester, New Hampshire	
7				
8				
9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Duane C. Montopoli	North Andover, Massachusetts	One Year	1/25/2012	1	None
12	Stephen J. Densberger	Nashua, New Hampshire	"	1/25/2012	1	"
13	Thomas C. Leonard	Winchester, Massachusetts	"	1/25/2012	1	"
14	Bonalyn J. Hartley	Merrimack, New Hampshire	"	1/25/2012	1	"
15	Donald L. Ware	Merrimack, New Hampshire	"	1/25/2012	1	"
16	Roland E. Olivier	Manchester, New Hampshire	"	1/25/2012	1	"
17						
18						
19						
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

A-5 SHAREHOLDERS AND VOTING POWERS

Line No.				
1	Indicate total of voting power of security holders at close of year:		Common	Votes: 300
2	Indicate total number of shareholders of record at close of year according to classes of stock:			
3	1 Shareholder			
4				
5	Indicate the total number of votes cast at the latest general meeting: 300			
6	Give date and place of such meeting: May 5, 2011 Nashua, NH			
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)			
	Name	Address	No. of Votes	Number of Shares Owned
				Common
				Preferred
8	Pennichuck Corporation	25 Manchester Street, Merrimack, NH 03054	300	300
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28	Total		300	300
				0

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers (1)	Line No.	Town	Population of Area	Number of Customers
1	Nashua	86,494	22,701	16	Sub Totals Forward:		
2	Amherst (Limited Area)	11,201	1,184	17			
3	Merrimack (Limited Area)	25,494	286	18			
4	Milford (Limited Area)	15,115	174	19			
5	Hollis (Limited Area)	7,684	99	20			
6	Bedford (Limited Area)	21,203	923	21			
7	Derry (Limited Area)	33,109	779	22			
8	Plaistow (Limited Area)	7,609	192	23			
9	Epping (Limited Area)	6,411	78	24			
10	Salem (Limited Area)	28,776	72	25			
11	Newmarket (Limited Area)	8,936	87	26			
12	Tyngsboro, MA. (Limited Area)		1	27			
13				28			
14				29			
15	Sub Totals Forward:	252,032	26,576	30			

A-7 PAYMENTS TO INDIVIDUALS

PLEASE REFER TO PAGE -6- (2)

Notes:

(1) Customer counts are based on any stop to end that has been active for billing purposes at one time and not abandoned.

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Address	Amount
1	CITY OF NASHUA NH - TAX COLLECTOR	TAX COLLECTOR	P.O. BOX 885	1,971,735.13
2	HARVARD PILGRIM HEALTH CARE, INC.	PO BOX 970050	NASHUA NH 03061	1,522,525.38
3	R D EDMUNDS AND SONS, INC	221 FRANKLIN STREET	BOSTON MA 02297	1,422,479.27
4	MASSMUTUAL RETIREMENT SERVICES	ATTN: DOBIECKI/LOKII TEAM ACCT # IP-257	FRANKLIN NH 03235	1,032,500.00
5	STATE OF NEW HAMPSHIRE - REV ADMIN	NH DEPT OF REVENUE ADMINISTRATION	KANSAS CITY MO 64121	808,188.36
6	RH WHITE CONSTRUCTION CO	PO BOX 404	CONCORD NH 03302	691,483.18
7	PUBLIC SERVICE CO OF NH	P.O. BOX 638	AUBURN MA 01501	644,785.93
8	TISALEINC	36 HUDSON RD	MANCHESTER NH 03105	361,407.56
9	CONEDISON SOLUTIONS	PO BOX 223246	SUDBURY MA 01776	346,921.43
10	STATE OF NEW HAMPSHIRE-DEPT OF ENVIRON	DEPT OF ENVIRONMENTAL SERVICES PO BOX 95	PITTSBURGH PA 15251	310,083.01
11	WRIGHT EXPRESS	FLEET SERVICES	CONCORD NH 03302	308,311.74
12	DIRECT INVEST LLC	C/O NEWMARK KNIGHT GLOBAL MGMT. SERVICES	CAROL STREAM IL 60197	288,975.00
13	JCI JONES CHEMICALS, INC.	PO BOX 636877	BOSTON MA 02110	289,151.58
14	ELECTRICAL INSTALLATIONS INC	397 WHITTIER HWY	CINCINNATI OH 45263	257,042.00
15	ROBERT PIKE CONSTRUCTION INC	PO BOX 5507	MOULTONBORO NH 03254	187,498.80
16	KEMIRA WATER SOLUTIONS, INC	MAIL CODE 5581	SALISBURY MA 01952	184,889.87
17	CITY OF NASHUA - DEPT OF PUBLIC WORKS	C/O TAX COLLECTOR'S OFFICE	ATLANTA GA 30348	172,511.91
18	CURTIS 1000 INC	BOX 88237	NASHUA NH 03061	159,726.47
19	TOWN OF AMHERST - TAXCOLLECTOR	C/O CITIZENS BANK	MILWAUKEE WI 53288	158,300.00
20	NORTHEAST DELTA DENTAL	PO BOX 9566	MANCHESTER NH 03108	151,844.45
21	CURTIS 1000 - (POSTAGE ONLY)	ATTN: DEBBIE JONES	1725 BRECKINRIDGE PKWY STE 1000	147,524.71
22	CARUS CORPORATION	15111 COLLECTIONS CENTER DRIVE	DULUTH GA 30096	123,525.60
23	ALBANESE D&S, INC	66 SILVA LANE	CHICAGO IL 60693	120,704.83
24	MERRIMACK VILLAGE DISTRICT	2 GREENS POND RD.	DRACUT MA 01826	119,955.60
25	EVERETT/PRESCOTTINC	PO BOX 350002	BOSTON MA 02241	113,339.70
26	SUBSTRUCTURE, INC.	PO BOX 4094	PORTSMOUTH NH 03802	111,703.53
27	J.PARKER & DAUGHTERS CONSTRUCTION INC	70 DAROSKA ROAD	PITTSFIELD NH 03263	111,508.14
28	COMPREHENSIVE ENVIRONMENTAL INC	21 DEPOT STREET	MERRIMACK NH 03054	101,947.08
29	MANCHESTER WATER WORKS	281 LINCOLN STREET	P.O. Box 9677 BR 0029	100,375.04
30	HARCROS-CHEMICALS INC	PO BOX 74583	CHICAGO IL 60690	94,662.00
31	MINUTEMAN TRUCKS, INC	2181 PROVIDENCE HWY	MALPOLE MA 02081	93,550.00
32	TOWN OF MERRIMACK - TAX COLLECTOR	PO BOX 9608	MANCHESTER NH 03108	92,544.89
33	ARIESENGINEERING INC	46 S. MAIN STREET	CONCORD NH 03301	91,223.08
34	F L MERRILL CONSTRUCTION, INC	619 SAND ROAD	PEMBROKE NH 03275	89,418.23
35	R E PRESCOTT COMPANY INC	10 RAILROAD AVE PO BOX 339	EXETER NH 03833	84,298.00
36	GRANITE STATE ANALYTICAL INC	22 MANCHESTER RD RT 28	DERRY NH 03038	82,981.43
37	BORDEN REMINGTON CORP	PO BOX 2573	63 WATER STREET	82,412.00
38	STATE OF NEW HAMPSHIRE - PUC	PUBLIC UTILITIES COMMISSION	21 S. FRUIT STREET, SUITE 10	82,341.83
39	PC CONNECTION SALES CORP	PO BOX 382808	CONCORD NH 03301	81,952.08
40	UNUM LIFE INSURANCE CO OF AMERICA	PO BOX 406990	PITTSBURGH PA 15250	79,320.55
41	TOWN OF BEDFORD	24 NORTH AMHERST ROAD	ATLANTA GA 30384	79,224.22
42	AMERICAN EXPRESS (NEW ACCOUNT 9/05)	PO BOX 1270	BEDFORD NH 03110	77,215.10
43	VELLANO BROS. INC	7 HEMLOCK STREET	NEWARK NJ 07101	74,336.38
44	TOWN OF DERRY	C/O TAX COLLECTOR-UTILITY	LATHAM NY 12110	71,547.58
45	TOWN OF DERRY - TAX COLLECTOR	ATTN: TAX COLLECTOR	BOSTON MA 02298	68,171.78
46	CITY OF NASHUA	ATTN: CAROLYN O'CONNOR, FINANCIAL MGR.	14 MANNING STREET	63,803.20
47	HYDROSOURCE ASSOCIATES, INC.	50 WINTER STREET, PO BOX 609	DERRY NH 03038	58,351.58
48	KOGENT CORPORATION	5201 GREAT AMERICA PKWY	9 RIVERSIDE ST.	55,046.13
49	AREL, MAURICE	FIRESIDE DRIVE	NASHUA NH 03062	54,036.81
50	VANTICORE, LLC	2 COMMERCE DRIVE	ASHLAND NH 03217	54,036.81
51	TOWN OF MILFORD - WATER & SEWER	WATER UTILITIES DEPT.	SANTA CLARA CA 95054	50,037.98
52	TYLER TECHNOLOGIES, INC	PO BOX 678168	NASHUA NH 3060	48,787.17
53	ORACLE AMERICA INC.	PO BOX 71028	NEWARK NJ 07101	47,899.47
54	GRAPPONE FORD	506 ROUTE 3A	MANCHESTER NH 03105	47,831.35
55	MAINE TECHNICAL SOURCE	494 US Route One	NEWARK NJ 07101	40,112.81
56	MCLANE GRAF RAULERSON MIDDLETON	P.O. BOX 326	Yarmouth ME 04096	39,987.00
57	NATIONAL GRID - ENERGY	PO BOX 11735	MANCHESTER NH 03105	39,724.88
58	MCENTEE MASONRY CONTRACTORS, INC.	169 Center Road	PITTSBURGH PA 15264	39,080.23
59	TOWN OF MILFORD - FINANCE DEPARTMENT	1 UNION SQUARE	RICHMOND HILL, ONTARIO	38,582.00
60	UNITED STEELWORKERS OF AMERICA	UNITED STEELWORKERS OF AMERICA	4833K	37,856.29
61	PAYMENTUS CORPORATION	30 WEST BEAVER CREEK RD	FITZWILLIAM NH 03447	37,187.95
62	PARK CONSTRUCTION CORP	PO BOX 600	BOSTON MA 02284	34,225.00
63	THE NAGLER GROUP LLC	PO BOX 845510	GOFFSTOWN NH 03045	33,200.00
64	UNDERGROUND TESTING & SERVICES, LLC	SEAN CAMPBELL	LITCHEFIELD NH 03051	30,372.29
65	LEWIS WATER SERVICES, LLC	44 STARK LANE	CONCORD NH 03301	28,109.72
66	ENERGYNORTH/PROPANE	75 REGIONAL DRIVE	PITTSBURGH PA 15264	28,726.93
67	PHOENIX LIFE INSURANCE COMPANY	PO BOX 643070	NASHUA NH 03062	26,301.40
68	UNIFIRST CORPORATION	8 INDUSTRIAL PARK DRIVE	GURNEE IL 60331	25,557.39
69	USA BLUEBOOK	PO BOX 9004	CONCORD NH 03301	25,452.91
70	THE H L TURNER GROUP INC	27 LOCKE ROAD	PITTSBURGH PA 15264	24,457.55
71	VERIZON WIRELESS	PO BOX 15062	ALBANY NY 12212	23,223.00
72	ALLY	P. O. BOX 9001948	LOUISVILLE KY 40290	23,001.71
73	TOSHIBA BUSINESS SOLUTIONS	TOSHIBA BUSINESS SOLUTIONS	800 RESEARCH DRIVE	22,800.04
74	NASHUA COMMUNITY COLLEGE	BUSINESS OFFICE	505 AMHERST STREET	22,818.88
75	DIGSAFESYSTEMINC	331 MONTVALE AVENUE	4TH FLOOR	22,420.40
76	MAYNARD & LESIEUR INC	31 WEST HOLLIS ST	NASHUA NH 03060	22,284.55
77	TOSHIBA FINANCIAL SERVICES	P.O. BOX 642111	PITTSBURGH PA 15264	22,194.00
78	CITY OF NASHUA - MV	PO BOX 3037	NASHUA NH 03061	22,147.14
79	CAMP DRESSER & MCKEE, INC	ONE CAMBRIDGE PLACE	50 HAMPSHIRE STREET	21,741.00
80	FRANCOEUR BROTHERS INC	220 DERRY ROAD ROUTE 102	HUDSON NH 03051	21,435.33
81	HACHCOMPANY	2207 COLLECTIONS CENTER DRIVE	CHICAGO IL 60693	20,596.42
82	QUIRK CHEVROLET	1250 S WILLOW STREET	MANCHESTER NH 03103	20,594.73
83	KIDDERS REPAIR SERVICE (CORPORATION)	17 PARADE RD	MANCHESTER NH 03103	19,855.88
84	IDEXLABORATORIESINC	P.O. BOX 101327	BARNSTEAD NH 03218	19,160.00
85	CONTINENTAL PAVING INC	ONE CONTINENTAL DRIVE	ATLANTA GA 30393	19,005.00
86	W.B. MASON COMPANY	PO BOX 55840	LONDON DERRY NH 03053	18,761.40
87	CYBERNETICS	111 CYBERNETICS WAY	BOSTON MA 02205	
88	AJAX BUILDING CLEANING CORP	PO BOX 2010	YORKTOWN VA 23693	
89	F W WEBB COMPANY	160 MIDDLESEX TURNPIKE	WAKEFIELD MA 01880	
			BEDFORD MA 01730	

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Address	State	Zip	Amount
90	HERCULES INCORPORATED (ASHLAND)	P O BOX 116232	ATLANTA	GA	30368	18,750.00
91	NAPA AUTO PARTS	358 MAIN STREET	NASHUA	NH	03060	18,159.17
92	BAYRING COMMUNICATIONS	359 CORPORATE DR	PORTSMOUTH	NH	03801	18,052.17
93	ENPRO SERVICES INC.	12 MULLIKEN WAY	NEWBURYPORT	MA	01950	17,780.61
94	ADP, INC.	New England Region	LOUISVILLE	KY	40290	17,688.89
95	HORIZON SOLUTIONS CORP	PO BOX 759	PORTLAND	ME	04104	17,665.72
96	OPTIMA WORLDWIDE SHIPPING	10 MICRO DR.	WOBURN	MA	01801	17,248.35
97	ADM VENDING INC	2312 COLUMBIA CIRCLE	MERRIMACK	NH	03054	17,155.88
98	HOME DEPOT CREDIT SERVICES	PO BOX 9055	DES MOINES	IA	50368	17,050.31
99	ACCELERATED TECHNOLOGY LABORATORIES, INC	496 HOLLY GROVE SCHOOL ROAD	WEST END	NC	27376	16,892.89
100	ASHLAND, INC	PO BOX 116232	ATLANTA	GA	30368	16,875.00
101	AUS CONSULTANTS, INC	155 GATHER DRIVE	MT LAUREL	NJ	08054	16,875.00
102	SUMMIT FINANCIAL CORPORATION	7 NEW ENGLAND OFFICE PARK	BURLINGTON	MA	01803	16,820.00
103	UNITIL (EXETER HAMPTON ELEC)	PO BOX 981010	BOSTON	MA	02298	16,087.54
104	TARGET CONSTRUCTION, LLC.	14 PINWOOD ROAD	SALEM	NH	03079	16,063.90
105	UNITED WAY OF GREATER NASHUA	20 BROAD STREET	NASHUA	NH	03064	15,619.50
106	PRODUCTIVE CORPORATION	510 1st Ave. North	Minneapolis	MN	55403	15,271.25
107	ARNOLDADVERTISINGDESIGNINC	1852 STATE RD	ELIOT	ME	03903	15,075.00
108	NATIONAL ASSOCIATION OF WATER COMPANIES	2001 L STREET, SUITE 850	WASHINGTON	DC	20036	15,000.00
109	GRAINGER	DEPT. 813753704	PALATINE	IL	60038	14,293.34
110	SMITH PUMP INC	48 LONDONDERRY TURNPIKE	HOOKSETT	NH	03106	14,288.20
111	FORD OF LONDONDERRY	PO BOX 827, RTE. 102	LONDONDERRY	NH	03053	14,156.48
112	BROX INDUSTRIES	1471 METHUEN STREET	DRACUT	MA	01826	14,070.47
113	EASTERN ANALYTICAL, INC.	25 CHENELL DRIVE	CONCORD	NH	03301	14,029.75
114	PENSION BENEFIT GUARANTY CORP	DEPT. 77430	DETROIT	MI	48277	13,879.73
115	CHEMSERVE	317 ELM STREET	MILFORD	NH	03055	13,812.52
116	ECOSYSTEM CONSULTING SERVICE INC	430 TALCOTT HILL ROAD	COVENTRY	CT	06238	13,808.88
117	CLICKSOFTWARE, INC	PO BOX 3075	BOSTON	MA	02241	13,468.00
118	FAIRPOINT COMMUNICATIONS	PO BOX 257	LEWISTON	ME	04243	13,321.53
119	ROBBINS AUTO PARTS INC	PO BOX 2246	STAUNTON	VA	24402	12,902.32
120	ONE COMMUNICATIONS CORP	PO BOX 415721	BOSTON	MA	02241	12,681.91
121	KROLL, BECKER, & WING LLC	PO BOX 845510	BOSTON	MA	02284	12,582.39
122	BR SOLUTIONS LLC	3005 GOLF CREST LANE	WOODSTOCK	GA	30189	12,420.00
123	SKILLINGS & SONS INC	9 COLUMBIA DRIVE	AMHERST	NH	03031	12,381.57
124	WASTE MANAGEMENT OF NH-LONDONDERRY	PO BOX 13648	PHILADELPHIA	PA	19101	12,248.64
125	OPEX CORPORATION	305 COMMERCE DRIVE	MOORESTOWN	NJ	08057	12,115.00
126	TOWN OF PLAISTOW	145 MAIN STREET, SUITE 3	PLAISTOW	NH	03865	12,065.00
127	NEW ENGLAND PRIVATE WEALTH ADVISORS LLC	36 WASHINGTON STREET	WELLESLEY	MA	02481	12,000.00
128	KATRIANAS CLEANING SERVICE	19 LEARNED ST	NASHUA	NH	03060	11,918.00
129	NASHUA POLICE DEPARTMENT	PO BOX 785	NASHUA	NH	03061	11,888.33
130	TRAVELERS	TRAVELERS STATEMENT BILLING	DALLAS	TX	75266	11,651.92
131	BODE EQUIPMENT CORPORATION	23 LONDONDERRY ROAD	LONDONDERRY	NH	03053	11,030.25
132	SIMPLEXGRINNELL LP	DEPT. CH 10320	PALATINE	IL	60055	10,921.56
133	WESTON & SAMPSON SERVICES INC	FIVE CENTENNIAL DRIVE	PEABODY	MA	01960	10,801.92
134	TREASURER, STATE OF NEW HAMPSHIRE	NH DES - DRINKING & GROUND WATER BUREAU	CONCORD	NH	03302	10,780.00
135	CUMMINS NORTHEAST, INC.	PO BOX 845326	BOSTON	MA	02284	10,642.76
136	KNIPSTEIN/CONNER ENTERPRISES LLC	10 SWAMSCOTT STREET	NEWFIELDS	NH	03856	10,548.00
137	CHASE ELECTRIC MOTORS LLC	DBA WRIGHT ELECTRIC MOTORS	HOOKSETT	NH	03106	10,538.98
138	IRON MOUNTAIN - OFF SITE DATA PROTECTION	PO BOX 27129	NEW YORK	NY	10087	10,536.79
139	SUNBELT RENTALS	PO BOX 409211	ATLANTA	GA	30384	10,378.09
140	CHUCK'S AUTO REPAIR LLC	117 VINE STREET	NASHUA	NH	03060	10,374.19
141	JAMES S. PISCOPO GENERAL CONTRACTOR, INC	PO BOX 130	WINNISQUAM	NH	03289	10,188.89
142	GEORGESON INC	36758 TREASURY CENTER	CHICAGO	IL	60694	10,000.00
143						
144						
145	Total					\$ 15,895,263

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A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	Pennichuck Corporation	6/13/2007	N/A	Various	(1,722,715)		(1,722,715)	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11				Totals	\$ (1,722,715)	\$ -	\$ (1,722,715)	\$ -

Have copies of all contracts or agreements been filed with the commission? Yes

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	Cost Allocation and Services Agreement	930	Misc General Expense	(1,722,715)
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24			Total	\$ (1,722,715)

A-9 AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on Schedule A-3 Oath, list the principal occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity of Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1				
2	Donald L. Ware	President, Pennichuck Water Works		
3				
4		Director	National Assn of Water Co's (New England Chapter)	Washington, DC
6				
7	Bonalyn J. Hartley	Vice President Administration & Regulatory Affairs		
8				
9				
10		Director	National Assn of Water Co's (New England Chapter)	Washington, DC
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				

A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS A RESULT OF PROVIDING WATER SERVICE

Complete the following for any business which is conducted as a byproduct , coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are properly included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Expenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
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12							
13							
14							
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20							

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A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II- SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. **NONE**
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. **NONE**
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. **SEE CWIP SCHEDULE F-10, PAGE 29**
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. **SEE ATTACHED 2010 ASSET ADDITIONS**
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. **NONE**
6. Extensions of the system (mains and service) put into operation during the year. **SEE ATTACHED 2010 ADDITIONS**
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed. **NONE**
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. **SEE ATTACHED 2010 RETIREMENTS**
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. **NONE**
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. **Order 25,292 approved a settlement agreement for the City of Nashua Acquisition of Pennichuck including PWW.**
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. **NONE**
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. **Order 25,230 approved a permanent increase of 11.95% with a revenue impact of approximately \$2.9 million.**
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. **In February 2010 the Company entered into a 3 year union contract that provides for a 2% annual salary increase.**
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company. **NONE**
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest. **NONE**

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**F-1 BALANCE SHEET
ASSETS AND OTHER DEBITS**

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
UTILITY PLANT					
1	Utility Plant (101-106)	F-6	\$ 165,412,722	\$ 160,775,310	\$ 4,637,412
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	37,734,792	34,499,806	3,234,986
3	Net Plant		\$ 127,677,931	\$ 126,275,504	\$ 1,402,427
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7	(480,819)	(507,844)	27,025
5	Total Net Utility Plant		\$ 127,197,112	\$ 125,767,660	\$ 1,429,452
OTHER PROPERTY AND INVESTMENTS					
6	Nonutility Property (121)	F-14			-
7	Less: Accumulated Depr. and Amort. (122)	F-15			-
8	Net Nonutility Property		\$ -	\$ -	\$ -
9	Investment in Associated Companies (123)	F-16			-
11	Utility Investments (124)	F-16			-
12	Other Investments	F-16			-
13	Special Funds(126-128)	F-17			-
14	Total Other Property & Investments		\$ -	\$ -	\$ -
CURRENT AND ACCRUED ASSETS					
16	Cash (131)		4,751	2,451	2,300
17	Special Deposits (132)	F-18			-
18	Other Special Deposits (133)	F-18			-
19	Working Funds (134)				-
20	Temporary Cash Investments (135)	F-16	-	-	-
21	Accounts and Notes Receivable-Net (141-144)	F-19	1,625,186	1,572,125	53,061
22	Accounts Receivable from Assoc. Co. (145)	F-21			-
23	Notes Receivable from Assoc. Co. (146)	F-21			-
24	Materials and Supplies (151-153)	F-22	800,109	734,129	65,980
25	Stores Expense (161)				-
26	Prepayments-Other (162)	F-23	705,153	456,695	248,458
27	Prepaid Taxes (163)	F-38	591,685	407,010	184,675
28	Interest and Dividends Receivable (171)	F-24			-
29	Rents Receivable (172)	F-24			-
30	Accrued Utility Revenues (173)	F-24	2,759,175	1,754,849	1,004,326
31	Misc. Current and Accrued Assets (174)	F-24			-
32	Total Current and Accrued Assets		\$ 6,486,059	\$ 4,927,259	\$ 1,558,800
DEFERRED DEBITS					
33	Intangible Asset (180)		-	-	-
34	Unamortized Debt Discount & Expense (181)	F-25	3,952,520	4,190,114	(237,593)
35	Extraordinary Property Losses (182)	F-26	-	-	-
36	Prelim. Survey & Investigation Charges (183)	F-27	-	-	-
37	Clearing Accounts (184)		7,716	6,795	921
38	Temporary Facilities (185)				-
39	Miscellaneous Deferred Debits (186)	F-28	19,142,629	6,392,885	12,749,744
40	Research & Development Expenditures (187)	F-29			-
41	Accumulated Deferred Income Taxes (190)	F-30			-
42	Total Deferred Debits		\$ 23,102,865	\$ 10,589,794	\$ 12,513,072
TOTAL ASSETS AND OTHER DEBITS					
			\$ 156,786,036	\$ 141,284,713	\$ 15,501,324

**F-1 BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
EQUITY CAPITAL					
1	Common Stock Issued (201)	F-31	\$ 30,000	\$ 30,000	\$ -
2	Preferred Stock Issued (204)	F-31	-	-	-
3	Capital Stock Subscribed (202,205)	F-32	-	-	-
4	Stock Liability for Conversion (203, 206)	F-32	-	-	-
5	Premium on Capital Stock (207)	F-31	-	-	-
6	Installments Received On Capital Stock (208)	F-32	-	-	-
7	Other Paid-In Capital (209,211)	F-33	39,011,141	39,011,141	-
8	Discount on Capital Stock (212)	F-34	-	-	-
9	Capital Stock Expense(213)	F-34	-	-	-
10	Other Comprehensive Income (219)		-	-	-
11	Retained Earnings (214-215)	F-3	15,354,487	14,087,688	1,266,799
12	Reacquired Capital Stock (216)	F-31	-	-	-
13	Total Equity Capital		\$ 54,395,628	\$ 53,128,829	\$ 1,266,799
LONG TERM DEBT					
14	Bonds (221)	F-35	52,038,426	52,312,055	(273,629)
15	Reacquired Bonds (222)	F-35	-	-	-
16	Advances from Associated Companies (223)	F-35	(8,956,440)	(16,845,910)	7,889,470
17	Other Long-Term Debt (224)	F-35	-	-	-
18	Total Long-Term Debt		\$ 43,081,986	\$ 35,466,145	\$ 7,615,841
CURRENT AND ACCRUED LIABILITIES					
19	Accounts Payable (231)		401,408	1,111,442	(710,034)
20	Notes Payable (232)	F-36	-	-	-
21	Accounts Payable to Associated Co. (233)	F-37	-	-	-
22	Notes Payable to Associated Co. (234)	F-37	-	-	-
23	Customer Deposits (235)		118,134	143,541	(25,407)
24	Accrued Taxes (236)	F-38	15,864	10,178	5,686
25	Accrued Interest (237)		605,070	609,578	(4,508)
26	Accrued Dividends (238)		-	-	-
27	Matured Long-Term Debt (239)	F-39	-	-	-
28	Matured Interest (240)	F-39	-	-	-
29	Misc. Current and Accrued Liabilities (241)	F-39	5,764,525	4,294,809	1,469,716
30	Total Current and Accrued Liabilities		\$ 6,905,001	\$ 6,169,548	\$ 735,453
DEFERRED CREDITS					
31	Unamortized Premium on Debt (251)	F-25	500,973	538,105	(37,132)
32	Advances for Construction (252)	F-40	84,000	84,000	-
33	Other Deferred Credits (253)	F-41	463,578	246,109	217,469
34	Accumulated Deferred Investment Tax Credits (255)	F-42	701,850	734,886	(33,036)
35	Accumulated Deferred Income Taxes:		-	-	-
36	Accelerated Amortization (281)	F-45	-	-	-
37	Liberalized Depreciation (282)	F-45	-	-	-
38	Other (283)	F-45	19,329,718	17,566,761	1,762,957
39	Total Deferred Credits		\$ 21,080,119	\$ 19,169,861	\$ 1,910,258
OPERATING RESERVES					
40	Property Insurance Reserve (261)	F-44	-	-	-
41	Injuries and Damages Reserve (262)	F-44	-	-	-
42	Pensions and Benefits Reserves (263)	F-44	7,482,894	4,623,219	2,859,675
43	Miscellaneous Operating Reserves (265)	F-44	-	-	-
44	Total Operating Reserves		\$ 7,482,894	\$ 4,623,219	\$ 2,859,675
CONTRIBUTIONS IN AID OF CONSTRUCTION					
45	Contributions In Aid of Construction (271)	F-46	29,118,152	27,498,615	1,619,537
46	Accumulated Amortization of C.I.A.C. (272)	F-46	(5,277,744)	(4,771,504)	(506,240)
47	Total Net C.I.A.C.		\$ 23,840,408	\$ 22,727,111	\$ 1,113,297
48	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 156,786,036	\$ 141,284,713	\$ 15,501,323

NOTES TO BALANCE SHEET (F-1)

1. The space below is provided for important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2 and 3 above, such notes may be attached hereto.

NONE

F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
UTILITY OPERATING INCOME					
1	Operating Revenues(400)	F-47	\$ 28,516,039	\$ 26,876,732	\$ 1,639,307
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	11,456,864	11,332,784	124,080
4	Depreciation Expense (403)	F-12	4,127,236	4,032,305	94,931
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	(506,240)	(494,150)	(12,090)
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	(27,026)	(27,026)	-
7	Amortization Expense-Other (407)	F-49	(167,101)	(47,493)	(119,608)
8	Taxes Other Than Income (408.1-408.13)	F-50	3,622,834	3,320,898	301,936
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		2,922,335	2,333,551	588,784
10	Total Operating Expenses		\$ 21,428,903	\$ 20,450,869	\$ 978,034
11	Net Operating Income (Loss)		7,087,136	6,425,863	661,273
12	Income From Utility Plant Leased to Others (413)	F-51			-
13	Gains(Losses) From Disposition of Utility Property (414)	F-52	7,531	-	7,531
14	Net Water Utility Operating Income		\$ 7,094,667	\$ 6,425,863	\$ 668,804
OTHER INCOME AND DEDUCTIONS					
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53	324,204	236,571	87,633
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53	(134,188)	(127,634)	(6,554)
17	Equity in Earnings of Subsidiary Companies (418)				-
18	Interest and Dividend Income (419)	F-54	-	214	(214)
19	Allow. for funds Used During Construction (420)		6,243	16,244	(10,001)
20	Nonutility Income (421)	F-54	11,049	-	11,049
21	Gains (Losses) From Disposition Nonutility Property (422)				-
22	Miscellaneous Nonutility Expenses (426)	F-54	(20,098)	(1,699)	(18,399)
23	Total Other Income and Deductions		\$ 187,210	\$ 123,696	\$ 63,514
TAXES APPLICABLE TO OTHER INCOME					
24	Taxes Other Than Income (408.2)	F-50			-
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				-
26	Total Taxes Applicable To Other Income		\$ -	\$ -	\$ -
INTEREST EXPENSE					
27	Interest Expense (427)	F-35	2,532,252	2,631,621	(99,369)
28	Amortization of Debt Discount & Expense (428)	F-25	244,079	254,102	(10,023)
29	Amortization of Premium on Debt (429)	F-25	(37,132)	(37,132)	-
30	Total Interest Expense		\$ 2,739,199	\$ 2,848,591	\$ (109,392)
31	Income Before Extraordinary Items		4,542,678	3,700,968	841,710
EXTRAORDINARY ITEMS					
32	Extraordinary Income (433)	F-55			-
33	Extraordinary Deductions (434)	F-55			-
34	Income Taxes, Extraordinary Items (409.3)	F-50			-
35	Net Extraordinary Items		\$ -	\$ -	\$ -
	NET INCOME (LOSS)		\$ 4,542,678	\$ 3,700,968	\$ 841,710

F-3 STATEMENT OF RETAINED EARNINGS

Line No.	Account Title (Number) (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or Decrease (e)
1	Unappropriated Retained Earnings (Beg of Period) (215)	\$ 14,087,688	\$ 13,512,578	\$ 575,110
2	Balance Transferred from Income (435)	4,542,678	3,700,968	841,710
3	Appropriations of Retained Earnings (436)	-	-	-
4	Dividends Declared-Preferred Stock (437)	-	-	-
5	Dividends Declared-Common Stock (438)	3,275,879	3,079,587	196,292
6	Adjustments to Retained Earnings	(0)	(46,271)	46,271
7	Net Change to Unappropriated Retained Earnings	\$ 1,266,799	\$ 575,110	\$ 691,689
8	Unappropriated Retained Earnings (end of period) (215)	\$ 15,354,487	\$ 14,087,688	\$ 1,266,799
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	\$ 15,354,487	\$ 14,087,688	\$ 1,266,799

F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214, 215)

Line No.	Item (a)	Amount (b)
	UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215)	
	1. Report in detail the items included in the following accounts during the year: 436, Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings.	
	2. Show separately the income tax effect of items shown in account 439, Adjustments to Retained Earnings.	
1		N/A
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
	APPROPRIATED RETAINED EARNINGS (Account 214)	
	State Balance and purpose of each appropriated Retained Earnings amount at end of year and give accounting entries for any applications of Appropriated Retained Earnings during the year.	
16		N/A
17		
18		
19		
20	Balance-end of year	

NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$ _____.
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

NONE

F-5 STATEMENT OF CHANGES OF FINANCIAL POSITION

Line No.	Sources of Funds (a)	Current Year (b)	Prior Year (c)
1	Internal Sources:		
2	Income Before Extraordinary Items	\$ 4,542,678	\$ 3,700,968
3	Charges (Credits) To Income Not Requiring Funds:		
4	Depreciation	4,127,236	4,032,305
5	Amortization of	(493,420)	(351,698)
6	Deferred Income Taxes and Investment Tax Credits (Net)	1,729,921	2,764,548
7	Capitalized Allowance For Funds Used During Construction	(6,243)	(16,244)
8	Other (Net) - Gain/Loss on Disposition of Property	7,531	-
9	Total From Internal Sources Exclusive of Extraordinary Items	\$ 9,907,703	\$ 10,129,879
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	\$ 9,907,703	\$ 10,129,879
12	Less dividends-preferred		
13	-common	3,275,879	3,079,588
14	Net From Internal Sources	\$ 6,631,824	\$ 7,050,291
15	EXTERNAL SOURCES:		
16	Long-term debt (B) (C)		-
17	Preferred Stock (C)		
18	Common Stock (C)	-	
19	Net Increase In Short Term Debt (D) - Intercompany Advance	752,632	3,792,362
20	Increase in Pension Liability	-	-
21	Other (Net) Proceeds from Trusteed Bonds		
	Equity Infusion from Parent Company	-	-
	Stock Option Exercises	-	-
22	D.R.I.P. - Parent Company Equity Transfer	-	-
23	Total From External Sources	\$ 752,632	\$ 3,792,362
24	Other Sources (E)- C.I.A.C.	4,980	180,250
25	Net Decrease In Working Capital Excluding short-term Debt	-	-
26	Other	-	-
27	Total Financial Resources Provided	\$ 7,389,436	\$ 11,022,903

INSTRUCTIONS TO SCHEDULE F-5

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
 - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
 - Bonds, debentures and other long-term debt.
 - Net proceeds and payments.
 - Include commercial paper.
 - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
 - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (Continued)

Line No.	Application of Funds (a)	Current Year (b)	Prior Year (c)
27	Construction and Plant Expenditures (Incl. land)		
28	Gross Additions	\$ 4,637,412	\$ 6,216,121
29	Water Plant		
30	Nonutility Plant		
31	Other - Cost of Removal	-	-
32	Total Gross Additions	\$ 4,637,412	\$ 6,216,121
33	Less: Capitalized Allowance for Funds Used During Construction	(6,243)	(16,244)
34	Total Construction and Plant Expenditures	\$ 4,643,655	\$ 6,232,365
35	Retirement of Debt and Securities:		
36	Long-Term Debt (B) (C)	273,629	3,549,576
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D) - Intercompany Advance		-
40	Net Change in Other Comprehensive Income	-	-
41	Other (Net)	-	
42			
43	Total Retirement of Debt and Securities	\$ 273,629	\$ 3,549,576
44	Other Resources were used for Pension Contribution	-	-
45	Net Increase In Working Capital Excluding Short Term Debt	2,472,152	1,240,962
46	Other - Debt Issuance Costs	-	15,644
	Total Financial Resources Used	\$ 7,389,436	\$ 11,022,903

NOTES TO SCHEDULE F-5

--

**F-6 UTILITY PLANT (ACCOUNTS 101-106)
AND ACCUMULATED DEPRECIATION AND AMORTIZATION
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Plant Accounts:				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 164,918,620	\$ 160,210,263	\$ 4,708,357
3	Utility Plant Leased to Others (102)	F-9			-
4	Property Held for Future Use (103)	F-9			-
5	Utility Plant Purchased or Sold (104)	F-8			-
6	Construction Work In Progress (105)	F-10	494,102	565,047	(70,945)
7	Completed Construction Not Classified (106)	F-10			-
8	Total Utility Plant		\$ 165,412,722	\$ 160,775,310	\$ 4,637,412
9	Accumulated Depreciation & Amortization:				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 37,734,792	\$ 34,499,806	\$ 3,234,986
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			-
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			-
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			-
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			-
15	Total Accumulated Depreciation & Amortization		\$ 37,734,792	\$ 34,499,806	\$ 3,234,986
16	Net Plant		\$ 127,677,931	\$ 126,275,504	\$ 1,402,427

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			-
2	Acquisition Adj.- B Terrain	\$ (384,880)	\$ (384,880)	-
3	Acquisition Adj - Souhegan Woods	(460,025)	(460,025)	-
4	Misc. Investments	-	-	-
5	Fixed Capital Adjustment	-	-	-
6	Total Plant Acquisition Adjustments	\$ (844,905)	\$ (844,905)	\$ -
7	Accumulated Amortization (115)			-
8	Acquisition Adj.- B Terrain	140,534	130,339	10,195
9	Acquisition Adj - Souhegan Woods	223,552	206,722	16,830
10	Leasehold Improvement	-	-	-
11	Fitup Allowance	-	-	-
12	Total Accumulated Amortization	\$ 364,086	\$ 337,061	\$ 27,025
13	Net Acquisition Adjustments	\$ (480,819)	\$ (507,844)	\$ 27,025

Notes:

F-8 UTILITY PLANT IN SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Note A: Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						
2	301 Organization	26,852	4,407			(5,432)	25,827
3	302 Franchise	213,060	6,316			5,432	224,808
4	339 Other Plant and Misc. Equip.	-					-
5	Total Intangible Plant	\$ 239,912	\$ 10,723	\$ -	\$ -	\$ -	\$ 250,635
6	SOURCE OF SUPPLY AND PUMPING PLANT .2						
7	303 Land and Land Rights	1,864,427	1,625			-	1,866,052
8	304 Structures and Improvements	35,151,951	202,673	12,213			35,342,410
9	305 Collecting and Impounding Reservoirs	2,759,434	169,722				2,929,155
10	306 Lake, River and Other Intakes	8,634	13,609				22,243
11	307 Wells and Springs	995,703	12,331	4,215			1,003,819
12	308 Infiltration Galleries and Tunnels	1,543	-	-			1,543
13	309 Supply Mains	491,513	-				491,513
14	310 Power Generation Equipment	728,511	173,066				901,577
15	311 Pumping Equipment	6,217,876	9,326	27,656			6,199,547
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	\$ 48,219,591	\$ 582,353	\$ 44,084	\$ -	\$ -	\$ 48,757,861
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements						
21	320 Water Treatment Equipment	18,085,749	82,039	16,400			18,151,388
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	\$ 18,085,749	\$ 82,039	\$ 16,400	\$ -	\$ -	\$ 18,151,388

F-8 UTILITY PLANT IN SERVICE (Continued)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	7,924,632	18,685			-	7,943,317
28	331 Transmission and Distribution Mains	56,905,812	2,942,875	12,236		-	59,836,450
29	333 Services	10,280,440	434,218	7,139		-	10,707,519
30	334 Meters and Meter Installations	5,952,574	288,905	126,127			6,115,352
31	335 Hydrants	3,306,516	109,064	387		-	3,415,194
32	339 Other Plant and Misc. Equip.	426,751	-				426,751
33	Total Transmission and Distribution	\$ 84,796,725	\$ 3,793,747	\$ 145,889	\$ -	\$ -	\$ 88,444,583
34	GENERAL PLANT .5						
35	303 Land and Land Rights						
36	304 Structures and Improvements						
37	340 Office Furniture and Equipment	495,872	-	7,745			488,127
38	341 Transportation Equipment	2,716,600	100,258	99,084		-	2,717,774
39	342 Stores Equipment	-	-				
40	343 Tools, Shop and Garage Equipment	266,471	133,745	7,050			393,166
41	344 Laboratory Equipment	108,969	998				109,967
42	345 Power Operated Equipment	276,414	8,292	-			284,705
43	346 Communication Equipment	1,088,051	53,696	1,019			1,140,727
44	347 Computer Equipment	3,399,363	339,739	40,466			3,698,636
45	348 Other Tangible Equipment	516,546	3,310	38,805			481,051
46	Total General Equipment	\$ 8,868,285	\$ 640,037	\$ 194,169	\$ -	\$ -	\$ 9,314,153
47	Total (Accounts 101 and 106)	\$ 160,210,263	\$ 5,108,899	\$ 400,542	\$ -	\$ -	\$ 164,918,620
48	104 Utility Plant Purchased or Sold**	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49	Total Utility Plant in Service	\$ 160,210,263	\$ 5,108,899	\$ 400,542	\$ -	\$ -	\$ 164,918,620

F-8 UTILITY PLANT IN SERVICE (Continued)

** For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below. describe briefly each major adjustment or transfer included in columns (e) and (f) above.

NONE

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102)
Property Held For Future Use (103)

Accumulated Depreciation of Utility Plant Leased to Others (108.2)
Accumulated Depreciation of Property Held For Future Use (108.3)
Accumulated Amortization of Utility Plant Leased to Others (110.2)

NONE

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED (Accounts 105 and 106)**

1. For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by tis schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant in Service according to a tentative classification by primary accounts.
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress (Acct 105) (b)	Completed Construction Not Classified (Acct. 106) (c)	Estimated Additional Cost of Project (d)
1	Great Bay Treatment	4,805	---	-
2	Asset Management System	32,117	---	117,598
3	Twin Ridge - New Supply	84,043	---	75,957
4	Call Manager System Upgrade	6,220	---	-
5	Salmon Brook Dam	32,124	---	-
6	East Derry/Drew Woods Interconnection	25,114	---	-
7	CET High Pressure Volume Pump	17,650	---	8,350
8	Computer Backup System Upgrade	21,987	---	-
9	Watershed BMP Retrofit Evaluation	23,190	---	-
10	Tyler Street Main Replacement	6,274	---	209,726
11	Prospect Street Main Replacement	9,890	---	110,110
12	Otterson Street Main Replacement	9,730	---	230,270
13	Marshall Street Main Replacement	11,404	---	43,596
14	Watershed Restoration Plan Update	19,138	---	-
15	Service Trucks (2)	94,662	---	-
16	Valve Maintenance Trailer	54,600	---	-
17	Synergen System Upgrade	10,837	---	737,000
18	Tow Behind Air Compressors (2)	32,740	---	-
19	Miscellaneous - Under \$1,000	2,230	---	-
20	CWIP Labor	(4,653)	---	-
21			---	-
22			---	-
23			---	-
24			---	-
26			---	-
27			---	-
28		-	---	-
29			---	-
30	Total	\$ 494,102		

Notes:

**F-11 ACCUMULATED DEPRECIATION OF
UTILITY PLANT IN SERVICE (Account 108.1)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	\$ 34,499,806
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	4,127,236
3	Net charges for plant retired	\$ 38,627,042
4	Book cost of plant retired	400,542
5	Cost of removal	149,167
6	Salvage (credit)	(10,618)
7	Net charges for plant retired	\$ 38,087,952
8	Other (debit) or credit items	-
9	Theoretical Depreciation Reserve	(353,160)
10	Adjustments to true up GL to BNA	-
11		
12		
13	Balance end of year	\$ 37,734,792

B. Balances at End of Year According to Functional Classifications

13	Source of Supply and Pumping Plant	13,482,911
14	Water Treatment Plant	3,089,846
15	Transmission and Distribution Plant	24,214,341
16	General Plant	5,358,221
17	Intangible Plant	141,532
18	Accumulated Depreciation - Loss	(4,498,170)
19	Accumulated Depreciation - Cost of Removal	(2,288,089)
20	Accumulated Theoretical Depreciation Reserve	(1,765,800)
21	Total	\$ 37,734,792

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission ***
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	\$ 25,827	5.1960%	1,342
2	302 Franchise	224,808	4.8360%	10,872
3	303 Land & Land Rights	1,866,052	0.0000%	-
4	304 Structures & Improvements	35,342,410	2.3572%	833,076
5	305 Collecting & Impounding Reservoirs	2,929,155	1.7392%	50,943
6	306 Lake, River & Other Intake	22,243	2.3136%	515
7	307 Wells and Springs	1,003,819	3.2749%	32,874
8	308 Infiltration Galleries and Tunnels	1,543	3.3331%	51
9	309 Supply Mains	491,513	1.5000%	7,373
10	310 Power Generation Equipment	901,577	4.1092%	37,047
11	311 Pumping Equipment	6,199,547	4.0197%	249,201
12	320 Water Treatment Equipment	18,151,388	3.5767%	649,226
13	330 Distribution Reservoirs & Standpipes	7,943,317	2.1547%	171,158
14	331 Transmission & Distribution Mains	59,836,450	1.4575%	872,128
15	333 Services	10,707,519	2.1040%	225,282
16	334 Meter & Meter Installations	6,115,352	4.1416%	253,276
17	335 Hydrants	3,415,194	2.2032%	75,243
18	339 Other Plant & Miscellaneous Equipment	426,751	2.5000%	10,669
19	340 Office Furniture & Equipment	488,127	7.8534%	38,334
20	341 Transportation Equipment	2,717,774	8.2633%	224,578
21	343 Tool Shop & Garage Equipment	393,166	5.1912%	20,410
22	344 Laboratory Equipment	109,967	4.6399%	5,102
23	345 Power Operated Equipment	284,705	8.1545%	23,216
24	346 Communication Equipment	1,140,727	4.9139%	56,054
25	347 Computer Equipment	3,698,636	7.0513%	260,801
26	348 Other Tangible Equipment	481,051	3.8858%	18,693
27				
28	BNA to GL True Up Adjustment			(229)
29				
30				
31				
32				
33				
34				
35				
36	Total	\$ 164,918,620		\$ 4,127,236

**F-13 ACCUMULATED AMORTIZATION OF
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

Account Balance and Changes During Year

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	NONE
2	Amortization Accruals for year:	
3	(specify accounts debited)	
4		
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	\$ -
13	Total (line 1 plus line 12)	\$ -
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately)	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	\$ -

F-14 NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1	NONE			\$ -
2				-
3				-
4				-
5				-
6				-
7				-
8				-
9				-
10				-
11				-
12				-
13				-
14				-
15				-
16				-
17				-
18				-
19	TOTAL	\$ -	\$ -	\$ -

F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NONE
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

F-16 INVESTMENTS (Accounts 123, 124, 125, 135)

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of Loss From Invest. Disposed of (h)
1	Investment in Associated Companies (Account 123)	NONE						
2								
3								
4								
5								
6								
7								
8								
9								
10								
11	TOTALS			\$ -	-	\$ -	\$ -	\$ -

F-16 INVESTMENTS (Accounts 123, 124, 125, 135)- Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
11	Investment in Associated							
12	Utility Investment-Account 124	NONE						
13								
14								
15								
16								
17								
18								
19	TOTALS							
20	Other Investments-Account 125							
21		NONE						
22								
23								
24								
25								
26								
27	TOTALS							
28	Temporary Cash							
29		NONE						
30				-	-	-		
31								
32				-	-	-		
33								
34								
35	TOTALS			-	-	-	-	

* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

F-17 SPECIAL FUNDS (Accounts 126, 127, 128)

Sinking Funds, Depreciation Fund, Other Special Funds

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Year End Balance (b)
1	Sinking Funds (Account 126)	\$ -
2		
3	NONE	
4		
5		
6	TOTAL	\$ -
7	Depreciation Funds (Account 127)	-
8		
9	NONE	
10		
11		
12	TOTAL	\$ -
13	Other Special Funds (Account 128)	-
14		
15	NONE	
17		
18	TOTAL	\$ -

F-18 SPECIAL DEPOSITS (Accounts 132, 133)

(Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Year End Balance (b)
1	Special Deposits (Account 132)	\$ -
2		
3	NONE	
4		
5	TOTAL	\$ -
6	Other Special Deposits (Account 133)	-
7		
8	NONE	
9		
10	TOTAL	\$ -

F-19 NOTES AND ACCOUNTS RECEIVABLE

(Accounts 141, 142, 143, 144)

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable (Account 144)	\$ -	\$ -	\$ -
2	Customer Accounts Receivable (Account 141)			
3	General Customers	\$ 1,587,090	\$ 1,547,560	\$ 39,530
4	Other Water Companies			-
5	Public Authorities			-
6	Merchandising, Jobbing and Contract Work	3,266	23,385	(20,119)
7	Other		-	-
8	Total (Account 141)	\$ 1,590,356	\$ 1,570,945	\$ 19,411
9	Other Accounts Receivable (Account 142)	\$ 64,865	\$ 26,246	\$ 38,619
10	Total Notes and Accounts Receivable	\$ 1,655,221	\$ 1,597,191	\$ 58,030
11	Less: Accumulated Provisions for Uncollectible Accounts (Account 143)	30,035	25,066	4,969
12	Notes and Accounts Receivable-Net	\$ 1,625,186	\$ 1,572,125	\$ 53,061

F-20 ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year		\$ 25,066
2	Provision for uncollectible for current year (Account 403)	76,229	
3	Accounts written off	82,713	
4	Collections of accounts written off	11,453	
5			
6			
7			
8	Net Total		
9	Balance end of year		\$ 30,035

Summarize the collection and write-off practices applied to overdue customers accounts.

Final Bills

- Customer sent bill. (They are given 20 days to pay.)
- Customer sent collection notice at 31 days, given 14 days to pay or make arrangements.
- Bill given to Collection Agency if not paid within 14 days. At this point, PWW writes off the bill. The accounts are charged off in MUNIS. Customer given 10 days to pay once at collection.
- At this point the Company will write off the bill.
- If customer has no usage, no payments for 6 months and water is shut off at street, the property will be considered vacant and the account will be written off and sent to collections.

Active Customers

- Customer sent bill. (They are given 20 days to pay.)
- Customer sent past due notice at 31 days if they have not received any notice within the last 12 months, given 14 days to pay or make arrangements.
- Customer sent disconnect notice at 45 days, or if they have had a past due in the last 12 months sent at 31 days, given 14 days to pay or make arrangements.
- Customer still has not paid, they are shut off.

*** Shut-off Notices:**

Tenant notice given to customers flagged as tenants. They are mailed.
(Mailed tenant notices have 14 days to pay.)

F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	Accounts Receivable from Associated Companies (Account 145)				-	
2						
3						
4						
5	NONE					
6						
7						
8						
9						
10						
11						
12	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -
13	Notes Receivable from Associated Companies (Account 146)				-	
14						
16						
17						
18	NONE					
19						
20						
21						
22						
23						
24	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -

F-22 MATERIALS AND SUPPLIES (Accounts 151-153)

Line No.	Account (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Plant Materials and Supplies (Account 151)			
2	Fuel Oil			-
3				-
4	General Supplies-Utility Operations	800,109	734,129	65,980
5	Totals (Account 151)	\$ 800,109	\$ 734,129	\$ 65,980
6	Merchandise (Account 152)			-
7	Merchandise for Resale			-
8	General Supplies-Merchandise Operations			-
9	Totals (Account 152)	-	-	-
10	Other Materials and Supplies (Account 153)			
11	Totals Material and Supplies	\$ 800,109	\$ 734,129	\$ 65,980

F-23 Prepayments - Other (Account 162)

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Prepaid Insurance	\$ 374,437	\$ 164,414	\$ 210,023
2	Prepaid Rents	24,331	24,331	-
3	Prepaid interest	-		-
4	Miscellaneous Prepayments (1)	306,385	267,950	38,435
5	Totals Prepayments	\$ 705,153	\$ 456,695	\$ 248,458

Notes:

- (1) The miscellaneous prepayments include prepayments for medical & health insurance, operator permits, computer software and hardware maintenance, and membership fees.

F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Accr. Interest and Dividends Receivable (Account 171)	-		-
2				-
3				-
4				-
5				-
6				-
7				-
8	TOTALS	\$ -	\$ -	\$ -
9	Rents Receivable (Account 172)	-		-
10				-
11				-
12				-
13				-
14				-
15				-
16	TOTALS	\$ -	\$ -	\$ -
17	Accrued Utility Revenues (Account 173)			
18	Unbilled Water Revenues	2,759,175	1,754,849	1,004,326
19				-
20				-
21				-
22				-
23				-
24	TOTALS	\$ 2,759,175	\$ 1,754,849	\$ 1,004,326
25	Misc. Current and Accrued Assets (Account 174)	-		-
26				-
27				-
28				-
29				-
30				-
31				-
32	TOTALS	\$ -	\$ -	\$ -

F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)

- Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
- Show premium amounts by enclosure in parenthesis.
- In column (b) show the principal amount of bonds or other long term debt original issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
- Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
- Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	to (e)				
1	Unamortized Debt Discount and Expense (Account 181)								
2	4.70% BFA Loan Due 2035		(360,719)			300,094	-	12,125	287,969
3	IDA Loans & Other	-		09/94	12/10 & 12/19	19,232	-	2,893	16,339
4	IDA Loans 7.5%	-		05/88	05/18	15,493	-	2,043	13,450
5	5.00% BFA Loan Due 2035	-		10/06	10/35	170,706	-	6,906	163,800
6	7.40% AMUL Loan Due 2021	8,000,000		03/96	03/21	66,739	-	6,619	60,120
7	6.30% BFA Loan Due 2022	4,000,000		05/97	05/22	99,947	-	8,819	91,128
8	4.70% BFA Loan Due 2035	1,830,000		01/05	01/35	210,132	-	8,780	201,352
9	4.60% BFA Loan Due 2030	2,345,000		01/05	01/30	327,887	-	17,301	310,586
10	4.50% BFA Loan Due 2025	1,205,000		01/05	01/25	157,082	-	11,251	145,831
11	5.00% AMUL Loan Due 3/4/2010	5,000,000		03/05	03/10	-	-	-	-
12	4.70% BFA Loan Due 2035	12,125,000		10/05	10/35	1,217,612	-	49,342	1,168,270
13	5.00%/5.375% BFA Loan Due 2035	20,000,000		10/06	10/35	1,576,393	-	112,417	1,463,976
14	3.80%/2.3% SRF Loan Due 2022/2013	590,000		09/99	09/19	2,918	-	874	2,044
15	1.00% SRF Loan Due 2029	1,035,824				4,334	-	234	4,100
16	Drew Woods SRF (3)					9,067	-	-	9,067
17	Recurring Loan Admin Fees (2)					-	6,485	4,345	2,140
18	Stimulus Financing Approval (1)					12,478	-	131	12,347
19	TOTALS	\$ 56,130,824	(360,719)			\$ 4,190,114	\$ 6,485	\$ 244,079	\$ 3,952,520
20	Unamortized Premium on Debt (Account 251)								
22	B-1, BC-3&4 BFA Loans Due 2035	20,000,000	178,645	10/06	10/35	538,105	-	37,132	500,973
23									
24									
25	TOTALS	\$ 20,000,000	178,645			\$ 538,105	\$ -	\$ 37,132	\$ 500,973

Note:

- Represents debt issuance costs related to ARRA financing approved but not drawn down as of December 31, 2011
- Represents recurring annual admin fees for the 6.3% BFA loan, a portion of which is directly expensed to debt expense.
- Represents debt issuance costs related to SRF financing approved but not drawn down as of December 31, 2011

F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Amortization Start Date	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of Year (f)
					Account Charged (d)	Amount (e)	
1							
2							
3	Abandoned Property: Cabot Perserve Well	10/1/2003	30,871	30,871	407.3	-	-
4	Abandoned Property: Dunlap Woods Well	10/1/2003	24,013	24,013	407.3	-	-
5	Main Abandonment: Cushing Avenue	10/1/2000	6,689	6,689	407.3	-	-
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19	TOTALS		\$ 61,573	\$ 61,573		\$ -	\$ -

F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					-
2		-				
3		-				
4		-				
5		-				
6		-				
7		-				
8		-				
9		-				
10		-				
11		-				
12		-				
13		-				
14		-				
15		-				
16		-				
17		-				
18		-				
19		-				
20		-				
21	TOTALS	\$ -	\$ -		\$ -	\$ -

F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	Mast Road Railroad Crossing	7,511	-	407.3	884	6,627
3	Sarbanes-Oxley	198,176	-	407.3	158,541	39,635
4	Bond Defeasance Premium	73,798	-	407.3	9,732	64,066
5	Union Negotiations - 2006 -2007	-	-	407.3	-	-
6	Union Negotiations - 2010	53,242	-	407.3	25,556	27,686
7	Employee Recruiter Fees	-	-	407.3	-	-
8	Synergen Training -2007	-	-	407.3	-	-
9	Will Street Renovations 2006	3,300	-	-	-	3,300
10	2010 Deferred Rate Case Expense (1)	111,016	(14,768)	186.2	-	96,248
11	Deferred Asset - SERP	635,957	55,379	-	-	691,336
12	Study: Brook Dams Action Plan	2,938	-	407.3	2,938	-
13	Hi-Lo Well #4 Redevelop 2010 (3)	19,997	-	407.3	1,030	18,967
14	NRPC - Mutual Aid Study	11,979	-	407.3	1,891	10,088
15	Catch Basin Marking 2004	3,702	-	407.3	1,058	2,644
16	VEBA Trust - Union	506,346	(5,567)	-	-	500,779
17	VEBA Trust - Non-Union	228,281	(2,496)	-	-	225,785
18	Pennichuck Brook Watershed Study	41,947	-	407.3	6,214	35,733
19	Stump Pond Watershed Study (4)	(1,183)	-	407.3	(1,183)	-
20	Town of Milford - Watershed Study	208	-	407.3	208	-
21	Upper Merrimack Watershed Study	58,850	-	407.3	6,600	52,250
22	Facility Study: Nashua/Merrimack	6,852	-	407.3	796	6,056
23	Web Site Upgrade - 2006	5,288	-	407.3	5,288	-
24	Watershed Studies 2000	5,375	-	407.3	6,854	(1,479)
25	Watershed Protect Study - 2005	13,646	-	-	-	13,646
26	Compensation Study 2008	4,710	-	407.3	4,710	-
27	MSDC Charges	441,189	-	407.3	27,238	413,951
28	Deferred Asset Pension (2)	4,010,550	2,896,634	407.3	-	6,907,184
29	Deferred Asset Post 65 Health (2)	21,574	1,242,702	407.3	-	1,264,276
30	Deferred Asset Early Retire Health (2)	(72,364)	15,527	407.3	-	(56,837)
31	2007 Cell Tower Lease Sale	-	(208,756)	407.3	(80,428)	(128,328)
32	Watershed Study 2011	-	2,679	407.3	-	2,679
33	Eminent Domain Costs (5)	8,077,100	764,269	-	-	8,841,369
34	Eminent Domain Allowance (5)	(8,077,100)	8,077,100	-	-	-
35	Watershed: BMP Retrofit Evaluation	-	4,235	407.3	776	3,459
36	OSHA Compliance	-	88,845	407.3	7,078	81,767
37	Pennichuck Brook Watershed Web	-	8,325	407.3	278	8,048
38	Web Site Upgrade - 2011	-	11,696	407.3	-	11,696
39						
40						
41						
42						
43						
44	TOTALS	\$ 6,392,885	\$ 12,935,803		\$ 186,059	\$ 19,142,629

Notes:

- (1) The rate case expenses are recovered through a surcharge to customer bills.
- (2) The Company adopted SFAS 158 and recorded underfunded pension and postretirement obligations with offsets to deferred charges. The account activity reflects the changes in the unfunded benefit obligation and updated actuarial valuation.
- (3) Represents efforts to redevelop well and restore to its original capacity. Although unsuccessful, the efforts were explored before incurring significantly greater costs finding a new water supply.
- (4) The Company received grant money that created the credit balance. An adjustment was made in 2011 to reverse the amortization and eliminate the credit balance.
- (5) The Eminent Domain Allowance account resulted from PennCorp (the parent) expensing in its accounts an amount equal to PWV's eminent domain costs. As a result, PennCorp had an allowance on its books equal and offsetting to the deferral that PWV recorded in its Miscellaneous Deferred Debit Account. Prior to 2011, the Company transferred the Parent's allowance account (through the intercompany account). Upon review in 2011, the Company determined that this transfer was not provided for in Order DW 04-056; it provided for only the deferral of eminent domain costs. As a result, the allowance was transferred back to PennCorp where it was originally created. The Company notes that these deferred costs will be expensed by PWV in 2012 in accordance with Order 25,292.

F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)
					Account (e)	Amount (f)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17			TOTALS	\$ -	\$ -		\$ -

F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
 - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
 - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (j).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1				
2				
3	NONE			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
TOTALS		\$ -	\$ -	\$ -

Line No.	CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)
	Debited Account Account 410.2 (e)	Amount Credited Account 411.2 (f)	Debits to Account 190		Credits To Account 190		
			Contra Acct. No. (g)	Amount (h)	Contra Acct. No. (i)	Amount (j)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
	\$ -	\$ -		\$ -		\$ -	\$ -

F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201, 204 and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.
7. For columns (g) and (h) indicate by footnote if stock held by respondent is Reacquired Stock (Account 216) or is in sinking and other funds.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	OUTSTANDING PER BALANCE SHEET			HELD BY RESPONDENT		DIVIDENDS DURING YEAR		
			Number of Shares (c)	Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)	Declared (i)	Paid (j)
1	Common Stock (Account 201)	300	300	\$ 100	30,000		300	\$ 30,000	\$ 3,275,879	\$ 3,275,879
2										
3										
4										
5										
6										
7										
8										
9										
10	TOTALS	300	300		\$ 30,000	\$ -	300	\$ 30,000	\$ 3,275,879	\$ 3,275,879
11	Preferred Stock (Account 204)									
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTALS	-	-		\$ -	\$ -	-	\$ -	\$ -	\$ -

**F-32 CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202, and 205, 203, and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of item (a)	Number of Shares (b)	Amount (c)
1	Capital Stock Subscribed (Accounts 202 and 205)		
2			
3			
4	NONE		
5			
6			
7			
8			
9			
10			
11	TOTALS	-	\$ -
12	Capital Stock Liability For Conversion (Accounts 203 and 206)		
13			
14			
15	NONE		
16			
17			
18			
19			
20			
21			
22	TOTALS	-	\$ -
23	Installments Received on Capital Stock (Account 208)		
24			
25			
26	NONE		
27			
28			
29			
30			
31			
32			
33			
34	TOTALS	-	\$ -

F-33 PAID IN CAPITAL (Accounts 209-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. Other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Reduction in Par or Stated Value of Capital Stock (Account 209)	
2		
3		
4	NONE	
5		
6		
7		
8		
9	TOTAL	\$ -
10	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
11		
12		
13	NONE	
14		
15		
16		
17		
18		
19	TOTAL	\$ -
20	Other Paid-In Capital (Account 211)	
21		
22	Dividend Reinvestment Plan	299,012
23	Equity Infusion from Parent	11,955,000
24	Additional Paid in Capital	26,757,129
25		
26		
27		
28		
29	TOTAL	\$ 39,011,141

**F-34 DISCOUNT ON CAPITAL STOCK and CAPITAL STOCK EXPENSE
(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	Discount on Capital Stock (Account 212)	-
2		
3		
4	NONE	
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	\$ -
15	Capital Stock Expense (Account 213)	-
16		
17		
18	NONE	
19		
20		
21		
22		
23		
24		
25		
26		
27		
28	TOTAL	\$ -

F-35 LONG TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR		HELD BY RESPONDENT			Commission Order
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)	
1	Bonds (Account 221)									
2	American United Life	03/04/05	05/04/10	-	5.00%	-				24,424
3	Business Finance Authority	05/01/97	01/1/22	3,200,000	6.30%	205,800				22,559
4	Business Finance Authority	01/01/05	01/01/30	2,320,000	4.60%	106,728				24,395
5	Business Finance Authority	01/01/05	01/01/25	1,175,000	4.50%	52,964				24,395
6	Business Finance Authority	01/01/05	01/01/35	1,810,000	4.70%	85,070				24,395
7	Business Finance Authority	10/13/05	10/01/35	12,125,000	4.70%	569,875				24,510
8	American United Life	03/01/96	03/01/21	6,000,000	7.40%	448,933				22,004
9	Revolving Loan Fund	9/1/1999	05/01/22	228,062	3.80%	9,124				22,959
10	Revolving Loan Fund	09/10/01	04/01/13	18,695	2.315%	629				23,459
11	Revolving Loan Fund	04/26/06	07/01/29	2,780,535	4.488%	127,245				24,548
	Revolving Loan Fund	tbd	tbd	223,756	2.952%	13,209				24,957
	Revolving Loan Fund	tbd	tbd	1,300,000	1.000%	12,606				24,957
	Revolving Loan Fund	tbd	tbd	300,000	2.864%	7,883				24,984
	Revolving Loan Fund	tbd	tbd	74,989	1.000%	750				24,957
	Revolving Loan Fund	tbd	tbd	842,389	1.000%	7,669				25,114
13	Business Finance Authority	5/1/2008	10/01/35	7,500,000	5.000%	375,000				24,510
14	Business Finance Authority	5/1/2008	10/01/35	12,140,000	5.375%	654,605				24,510
15										
16										
17	TOTALS			52,038,426		\$ 2,678,091	\$ -	\$ -		
18	Advances from Associated									
19	Companies (Account 223)									
20	Parent Company			(8,956,440)	1.63%	(145,839)				
21										
22	TOTALS			(8,956,440)		\$ (145,839)	\$ -	\$ -		
23	Other Long Term Debt									
24	(Account 224)									
25	Interest on Customer Deposits			-		-				
26	(Account 235)									
27	TOTALS			-		\$ -	\$ -	\$ -		

F-36 NOTES PAYABLE (Account 232)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
	TOTALS			\$ -	\$ -	\$ -

F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Accounts Payable to Associated Companies (Account 233)				-	
2					-	
3	NONE				-	
4					-	
5					-	
6					-	
7					-	
8					-	
9					-	
10					-	
11	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -
12	Notes Payable to Associated Companies (Account 234)				-	
13					-	
14	NONE				-	
15					-	
16					-	
17					-	
18					-	
19					-	
20					-	
21					-	
22	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -

F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	FICA Taxes Payable Federal	\$ -		537,685	537,244		\$ 441	
2	SUTA Taxes Payable State	-		33,406	33,406		-	
3	FUTA Taxes Payable Federal	-		7,071	7,071		-	
4	NH Business Profit Taxes Payable State	-		634,200	634,200		-	
5	Local Property Taxes State	-	407,010	3,043,935	3,228,610		-	591,685
6	Employees Withholding Payable Federal	-		-	-		-	
7	Franchise Fees State	-		-	-		-	
8	Deferred Federal	-		-	-		-	
9	Investment Tax Credit Federal	-		(33,036)	(33,036)		-	
10	Local Property Taxes C.S State	-		-	-		-	
11	Federal	10,178		2,321,171	2,315,926		15,423	
12	Mass State Tax SUTA	-		737	737		-	
13								
14								
15								
16								
17								
18								
19								
20	TOTALS	\$ 10,178	\$ 407,010	\$ 6,545,169	\$ 6,724,158	\$ -	\$ 15,864	\$ 591,685

F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	Matured long-term Debt (Account 239)	-
2		
3		
4		
5		
6		
7		
8		
9		
10		
11	TOTAL	\$ -
12	Matured Interest (Account 240)	-
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	\$ -
23	Misc. Current and Accrued Liabilities (Account 241)	
25		
26	Union Dues Payable	6,601
27	401K Loan Withholding Payable	206
28	United Way Withheld	804
29	ESPP Withholding	-
30	Long Term Care	44
31	Dependent Care - FSA	5,568
32	LTD Insurance - UNUM	717
33	Life Insurance Withheld	610
34	Miscellaneous Current/Accrued Liability	220,822
35	Retirement Liability: Health	831,465
36	Acc Liab: Sup Exec Retire Plan	881,095
37	Post Employee Health Liability	3,143,605
38	Accrued Liability - Retainage	112,264
39	Accrued Payroll	134,623
40	Accrued Bonus	363,697
41	Accrued Vacation	49,838
42	Accrued Employer Taxes	12,566
43		
44		
45		
46		
47		
48	TOTAL	\$ 5,764,525

F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1	Customer Advances for Construction - MVD Interconnect	\$ 84,000
2		
3		
4		
5		
6		
7		
8		
9		
10	TOTAL	\$ 84,000

F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Tax Liability	\$ 246,109	282.2	\$ -	\$ -	\$ 246,109
2	Deferred Rent Liability	-	921.15	-	-	-
3						
4	Deferred Gain ARRA (1)	-	414.00	7,531	225,000	\$ 217,469
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTALS	\$ 246,109		\$ 7,531	\$ 225,000	\$ 463,578

Note:

(1) Refer to footnote 1 on Schedule F-52 for an explanation of deferred credit

F-42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit. (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Water Utility								
2	Unamortized Investment Credit	\$ 734,886			223.3	\$ 33,036		\$ 701,850	
3									
4									
5									
6									
7									
8									
9									
10									
11	Total Water Utility	\$ 734,886		\$ -		\$ 33,036	\$ -	\$ 701,850	
12	Other: (list separately)								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	Total Other	\$ -		\$ -		\$ -	\$ -	\$ -	
23	Total	\$ 734,886		\$ -		\$ 33,036	\$ -	\$ 701,850	

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	1962-7			1977	71,609	3,158
2	3%			3%		
3	7%			4%		
4	1971-74			7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	1975			1978	92,580	5,000
9	3%			3%		
10	4%			4%		
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	1976	Balance Forward 85,797	1,725	11 1/2%		
15	3%			1979	470,300	14,408
16	4%			3%		
17	7%			4%		
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		

B) Detail for Credits Generated for Year not readily available by % amounts.

C) Credit Utilized for Year are being amortized annually at a composite rate of 2%.

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f) **
20	1980	261,399	19,644	1983	76,311	23,108
21	3%			3%		
22	4%			4%		
23	7%			7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	1981	52,506	20,696	1984	185,984	26,828
28	3%			3%		
29	4%			4%		
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	1982	44,372	21,582	1985	310,092	33,036
35	3%			3%		
36	7%			4%		
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

** Column (f) is an accumulated total of all the preceding years.

F-44 OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Balance at End of Year (g)
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount (f)	
1	Property Insurance Reserve (Account 261)						
2							
3							
4							
5							
6							
7	TOTALS	\$ -		\$ -		\$ -	\$ -
8	Injuries and Damages Reserve (Account 262)						
9							
10							
11							
12							
13							
14	TOTALS	\$ -		\$ -		\$ -	\$ -
15	Pensions and Benefits Reserve (Account 263)						
16	Accrued Liability - Pension (241.231)	4,623,219	231	1,032,500	926.2	3,892,175	7,482,894
17			241.236	-	162.9	-	
18			162.9	-	219.1	-	
19							
20							
21	TOTALS	\$ 4,623,219		\$ 1,032,500		\$ 3,892,175	\$ 7,482,894
22	Miscellaneous Operating Reserves (Account 265)						
23							
24							
25							
26							
27							
28	TOTALS	\$ -		\$ -		\$ -	\$ -

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F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
 - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
 - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amounts Debited to Account 410.1 (c)		Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)					
2	Water:					
3	Pollution Control					
4	Defense Facilities					
5	Total Water	-	-	-	-	-
6	Other (Specify)					
7	TOTALS	\$ -	\$ -	\$ -	\$ -	-
8	Liberalized Depreciation (Account 282)					
9	Water					
10	Other					
11	TOTALS	\$ -	\$ -	\$ -	\$ -	-
12	Other (Account 283)					
13	Water					
14	Other - Deferred Income Tax	17,566,761	-	-	-	-
15	Other - Deferred Tax Asset	-	-	-	-	-
16	TOTALS	\$ 17,566,761	\$ -	\$ -	\$ -	-
17	Total (Accounts 281, 282, 283)					
18	Water	-	-	-	-	-
19	Other (Specified)	17,566,761	-	-	-	-
20	TOTALS	\$ 17,566,761	\$ -	\$ -	\$ -	-

- (1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
- (2) Section 169, Internal Revenue Code of 1954, property

5/11/12

**F-45 ACCUMULATED DEFERRED INCOME TAXES
(Accounts 281, 282, 283)- Continued**

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

- (c) Other- Describe the amounts for which deferred tax accounting in the classification in being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.
- (d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)	Line No.
Amount Debited to Account 410.2 (e)	Amount Credited to Account 411.2 (f)	Debits		Credits			
		Credit Account No. (g)	Amount (h)	Debit Account No. (i)	Amount (j)		
NONE							1
							2
							3
							4
\$ -	\$ -		\$ -		\$ -	\$ -	5
							6
\$ -	\$ -		\$ -		\$ -	\$ -	7
							8
							9
\$ -	\$ -		\$ -		\$ -	\$ -	10
							11
							12
		183		See Note 1	1,762,957	19,329,718	13
		282.2					14
\$ -	\$ -		\$ -		\$ 1,762,957	\$ 19,329,718	15
							16
					1,762,957		17
						19,329,718	18
\$ -	\$ -		\$ -		\$ 1,762,957	\$ 19,329,718	19
							20

Notes:

(1) Details of Adjustment Credits to Deferred Income Taxes are as follows:

Description

Record drawdown of deferred tax asset and liability accounts
Record increase in deferred taxes
Record Tax Return to Accrual Adjustment

Debit Account No.	Credits	
	Amount	
283.106	(21,688)	
233.3	1,784,626	
	<u>1,762,957</u>	

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 27,498,615
2	Credits during year (Tax adj. Gross up CIAC for Prepaid Inc Tax on CIAC)	-
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	1,619,537
5	Total Credits	\$ 1,619,537
6	Charges during year: Retirements	\$ -
7	Balance end of year (Account 271)	\$ 29,118,152

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ (4,771,504)
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	(506,240)
4	Credit for plant retirement	\$ -
5	Other (debit) or credit terms	-
6		-
7		
8	Balance end of year	\$ (5,277,744)

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	Total Credits from main extension charges and customer connection charges	-		\$ -

F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1	Mains	(P)	1,513,043
2	Hydrants	(P)	24,943
3	Services	(P)	76,571
4	Maplewood - Tapping Fees	(C)	3,789
5	Laurel Woods - Tapping Fees	(C)	1,191
6	Booster Stations	(P)	-
7	Impounding Reservoirs	(P)	-
8	Distribution Mains - Paving	(C)	-
9	Easements	(P)	-
10	Electric Pumping Equipment	(P)	-
11	Meters	(P)	-
12	Power Generation Equipment	(P)	-
13	Services	(C)	-
14	Hydrants	(C)	-
15	Electric Pumping Equipment	(C)	-
16	Booster Stations	(C)	-
17	Mains	(C)	-
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		\$ 1,619,537

**F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF
CONSTRUCTION (Account 405)**

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate ** (c)	Amount (d)
1	Booster Stations	\$ 348,809	2.46%	\$ (8,577)
2	Collecting & Impounding Reservoirs	\$ 62,600	1.79%	\$ (1,121)
	Communication Equipment	\$ 7,765	5.26%	\$ (409)
3	Distribution Mains	\$ 22,360,369	1.55%	\$ (345,506)
	Distribution Mains - Paving	\$ 25,900	1.57%	\$ (407)
	Easements	\$ 959	0.00%	\$ -
4	Electric Pumping Equipment	\$ 517,425	4.40%	\$ (22,744)
5	Hydrants	\$ 1,037,899	2.21%	\$ (22,957)
6	Meters	\$ 8,237	4.78%	\$ (394)
7	Other Production Equipment	\$ 13,500	4.55%	\$ (614)
8	Power & Pumping Structures	\$ 113,090	2.44%	\$ (2,758)
9	Power Generation Equipment	\$ 58,436	4.60%	\$ (2,689)
10	Services	\$ 2,843,238	2.32%	\$ (65,995)
11	Source of Supply Structures	\$ 688,140	2.40%	\$ (16,538)
12	Tapping Fees	\$ 421,245	1.59%	\$ (6,700)
13	Transmission Mains	\$ 584,940	1.25%	\$ (7,312)
14	Transportation Equipment	\$ 1,121	9.45%	\$ (106)
15	Wells & Springs	\$ 24,480	5.77%	\$ (1,413)
16				
17				
18				-
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36		\$ 29,118,152		
37				
38	TOTALS			\$ (506,240)

** Straight line method used.

F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD		AVERAGE NO. OF CUSTOMERS PER MONTH (1)	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
	SALES OF WATER						
1	460 Unmetered Sales to General Customers						
2	461 Metered Sales to General Customers (2)	24,407,505	1,611,377	3,733,572	(498,551)	26,086	281
3	462 Fire Protection Revenue **	4,083,769	282,016			824	17
4	466 Sales for Resale	2,447	(870)				
5	467 Interdepartmental Sales						
6	Total Sales of Water	\$ 28,493,721	\$ 1,892,523	3,733,572	(498,551)	26,910	298
7	OTHER OPERATING REVENUES						
8	470 Forfeited Discounts						
9	471 Miscellaneous Service Revenues	(68,655)	(255,584)				
10	472 Rents from Water Property	-	-				
11	473 Interdepartmental Rents (2)	-	-				
12	474 Other Water Revenues	90,973	2,367				
13	Total Other Operating Revenues	\$ 22,318	\$ (253,217)				
14	400 Total Water Operating Revenues	\$ 28,516,039	\$ 1,639,306				

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Monthly.
2. The period between the date meters are read and the date customers are billed One Week.
3. The period between the billing date and the date on which discounts are forfeited None.

(See schedule A-13 Important Changes During the Year, for important new territory added and important rate increases or decreases.)

Notes:

** Fire Protection Revenue includes Hydrant & Fire Protection Charges

- (1) Fire and meter counts are based on services that have been active for billing purposes at one time and not abandoned. Customer counts do not match the number of meters and fire services since an account could be both metered and have fire services. Additionally, the number of hydrants may only represent a few accounts.
- (2) In prior years, the unbilled revenues was shown separately under other operating revenues (473); in the current year, unbilled revenues is included in metered sales (461).

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F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	1. SOURCE OF SUPPLY					
2	Operations					
3	600 Operation Supervision and Engineering					
4	601 Operation Labor and Expenses	47,411	(5,675)			
5	602 Purchased Water	360,484	54,266			
6	603 Miscellaneous Expenses	10,668	102			
7	604 Rents	-	-			
8	Total Operation	\$ 418,562	\$ 48,692	\$ -	\$ -	\$ -
9	Maintenance					
10	610 Maintenance Supervision and Engineering	377,584	19,089			
11	611 Maintenance of Structures and Improvements	-	-			
12	612 Maintenance of Collecting and Impounding Reservoirs	-	-			
13	613 Maintenance of Lake, River and Other Intakes	-	-			
14	614 Maintenance of Wells and Springs	-	-			
15	615 Maintenance of Infiltration Galleries and Tunnels	-	-			
16	616 Maintenance of Supply Mains	-	-			
17	617 Maintenance of Miscellaneous Water Source Plant	-	-			
18	Total Maintenance	\$ 377,584	\$ 19,089	\$ -	\$ -	\$ -
19	Total Source of Supply	\$ 796,146	\$ 67,782	\$ -	\$ -	\$ -
20	2. PUMPING EXPENSES					
21	Operations					
22	620 Operation Supervision and Engineering	-	-			
23	621 Fuel for Power Production	-	-			
24	622 Power Production Labor and Expenses	-	-			
25	623 Fuel or Power Purchased for Pumping	952,788	(306,273)			
26	624 Pumping Labor and Expenses	247,719	15,666			
27	625 Expenses Transferred-Credit	-	-			
28	626 Miscellaneous Expenses	84,165	(1,416)			
29	627 Rents	-	-			
30	Total Operations	\$ 1,284,672	\$ (292,023)	\$ -	\$ -	\$ -

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)- Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
31	2. PUMPING EXPENSES (Cont'd)					
32	Maintenance					
33	630 Maintenance Supervision and Engineering	-	-			
34	631 Maintenance of Structures and Improvements	86,191	2,139			
35	632 Maintenance of Power Production Equipment	-	-			
36	633 Maintenance of Pumping Equipment	246,927	1,200			
37	Total Maintenance	\$ 333,118	\$ 3,338	\$ -	\$ -	\$ -
38	Total Pumping Expenses	\$ 1,617,790	\$ (288,685)	\$ -	\$ -	\$ -
39	3. WATER TREATMENT EXPENSES					
40	Operations					
41	640 Operation Supervision and Engineering	-	-			
42	641 Chemicals	576,807	53,112			
43	642 Operation Labor and Expenses	481,403	14,759			
44	643 Miscellaneous Expenses	(47,630)	(5,679)			
45	644 Rents	-	-			
46	Total Operation	\$ 1,010,580	\$ 62,192	\$ -	\$ -	\$ -
47	Maintenance					
48	650 Operation Supervision and Engineering	-	-			
49	651 Maintenance of Structures and Improvements	-	-			
50	652 Maintenance of Water Treatment Equipment	116,901	15,099			
51	Total Maintenance	\$ 116,901	\$ 15,099	\$ -	\$ -	\$ -
52	Total Water Treatment Expenses	\$ 1,127,480	\$ 77,291	\$ -	\$ -	\$ -
53	4. TRANSMISSION AND DISTRIBUTION EXPENSES					
54	Operation					
55	660 Operation Supervision and Engineering	971,943	55,094			
56	661 Storage Facilities Expenses	-	-			
57	662 Transmission & Distribution Lines Expenses	40,817	(7,144)			
58	663 Meter Expenses	182,885	(25,718)			
59	664 Customer Installations Expenses	4,250	344			
60	665 Miscellaneous Expenses	(189,050)	(76,898)			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)- Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
63	TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd)					
64	Operations					
65	666 Rents	-	-			
66	Total Operations	\$ 1,010,845	\$ (54,322)	\$ -	\$ -	\$ -
67	Maintenance					
68	670 Maintenance Supervision and Engineering	-	-			
69	671 Maintenance of Structures and Improvements	-	-			
70	672 Maintenance of Distribution Reservoirs and Standpipes	-	-			
71	673 Maintenance of Transmission and Distribution Mains	399,153	(68,438)			
72	674 Maintenance of Fire Mains	-	-			
73	675 Maintenance of Services	230,750	38,443			
74	676 Maintenance of Meters	16,525	1,632			
75	677 Maintenance of Hydrants	125,237	40,213			
76	678 Maintenance of Miscellaneous Equipment	117,939	7,110			
77	Total Maintenance	\$ 889,604	\$ 18,960	\$ -	\$ -	\$ -
78	Total Transmission and Distribution Expenses	\$ 1,900,449	\$ (35,362)	\$ -	\$ -	\$ -
79	5. CUSTOMER ACCOUNTS EXPENSES					
80	Operation					
81	901 Supervision	-	-			
82	902 Meter Reading Expenses	53,639	661			
83	903 Customer Records and Collection Expenses	333,136	17,507			
84	904 Uncollectible Accounts	76,229	(14,857)			
85	905 Miscellaneous Customer Accounts Expenses	-	-			
86	Total Customer Accounts Expenses	\$ 463,003	\$ 3,311	\$ -	\$ -	\$ -
87	6. Sales Expenses					
88	Operations					
89	910 Sales Expenses	-	-			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)- Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
93	7. ADMINISTRATIVE AND GENERAL EXPENSES					
94	Operations					
95	920 Administrative and General Salaries	3,000,326	(206,712)			
96	921 Office Supplies and Other Expenses	494,040	6,428			
97	922 Administrative Expenses Transferred-Cr.	(1,084,143)	47,171			
98	923 Outside Services Employed	181,339	57,372			
99	924 Property Insurance	389,218	25,167			
100	925 Injuries and Damages	-	-			
101	926 Employee Pension and Benefits	3,651,508	465,004			
102	927 Franchise Requirements	-	-			
103	928 Regulatory Commission Expenses	82,412	13,062			
104	929 Duplicate Charges Cr.	-	-			
105	930 Miscellaneous General Expenses	(1,580,820)	(157,592)			
106	931 General Rents	-	-			
107	Total Operation	\$ 5,133,881	\$ 249,901	\$ -	\$ -	\$ -
108	Maintenance					
109	950 Maintenance of General Plant	418,115	49,842			
110	Total Administrative and General Expenses	\$ 5,551,996	\$ 299,743	\$ -	\$ -	\$ -
111	Total Operation and Maintenance Expenses	\$ 11,456,864	\$ 124,081	\$ -	\$ -	\$ -
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES						
	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)		
112	Source of Supply Expenses	\$ 418,562	\$ 377,584	\$ 796,146		
113	Pumping Expenses	\$ 1,284,672	\$ 333,118	\$ 1,617,790		
114	Water Treatment Expense	\$ 1,010,580	\$ 116,901	\$ 1,127,480		
115	Transmission and Distribution Expenses	\$ 1,010,845	\$ 889,604	\$ 1,900,449		
116	Customer Accounts Expenses	\$ 463,003	\$ -	\$ 463,003		
117	Sales Expenses	\$ -	\$ -	\$ -		
118	Administrative and General Expenses	\$ 5,133,881	\$ 418,115	\$ 5,551,996		
119	Total	\$ 9,321,543	\$ 2,135,321	\$ 11,456,864		

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
and
AMORTIZATION EXPENSE- OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406			-
3				
4	Bon Terrain Adjustment	\$ 384,880	2.6491%	\$ (10,196)
5	Souhegan Woods Adjustment	460,025	3.6585%	(16,830)
6				
7				
8				
9	TOTAL			\$ (27,026)
	AMORTIZATION EXPENSE-OTHER			
10	Amortization of Limited Term Plant-Account 407.1			
11				
12				
13				
14				
15				
16				
17				
18	TOTAL			\$ -
19	Amortization of Property Losses-Account 407.2			
20				
21				
22				
23				
24				
25				
26				
27	TOTAL			\$ -
28	Amortization of Other Utility Charges-Account 407.3			
29	Deferred Charges			\$ 186,059
30	Abandoned Property			-
31	Theoretical Depr Reserve			(353,160)
32				
33				
34	See attached for detail			
35				
36	TOTAL			\$ (167,101)
37	TOTAL-Account 407			\$ (167,101)

Notes:

**F-49 Amortization of Other Utility Charges
(407.3 Detail)**

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	THEORETICAL DEPRECIATION RESERVE - 2007	(3,531,600)	10.00%	(353,160)
2	ABANDONED PROPERTY - CABOT PRESERVE WELLS	30,871	0.00%	0
3	ABANDONED PROPERTY - DUNLAP WOODS WELLS	24,013	0.00%	0
4	MAIN ABANDONMENT - CUSHING AVE	6,689	0.00%	0
5	MAST RD RAILROAD CROSSING-RECONSTRUCTION-MERRIMCK,NH	22,092	4.00%	884
6	SARBANES-OXLEY	792,703	20.00%	158,541
7	BOND DEFEASANCE PREMIUM	117,639	8.27%	9,732
8	UNION NEGOTIATIONS 2007	75,139	0.00%	0
9	UNION NEGOTIATIONS 2010	76,556	33.38%	25,556
10	EMPLOYEE RECRUITOR FEES	327,256	0.00%	0
11	SYNERGEN TRAINING 2007	22,226	0.00%	0
12	BROOKS DAM ACTION PLAN	58,768	5.00%	2,938
13	HI-LO WELL #4 REDEVELOP 2010	20,598	5.00%	1,030
14	NRPC MUTUAL AID STUDY	18,914	10.00%	1,891
15	CATCH BASIN MARKING 2004	10,577	10.00%	1,058
16	PENNICHUCK BROOK WATERSHED STUDY	116,577	5.33%	6,214
17	STUMP PD WATRSHD:COMM BAS EDUC	11,588	-10.21%	(1,183)
18	TOWN OF MILFORD - WATERSHED STUDY	5,000	4.16%	208
19	UPPER MERRIMACK WTRSHED STUDY	66,000	10.00%	6,600
20	FACILIT STUDY:NASHUA/MERRIMACK	7,962	10.00%	796
21	WEB SITE UPGRADE 2006	25,741	20.54%	5,288
22	WATERSHED STUDIES 00-02	163,259	4.20%	6,854
23	COMPENSATION STUDY 2008	39,347	11.97%	4,710
24	MSDC CHARGES	679,636	4.01%	27,238
25	2007 CELL TOWER LEASE SALE	208,756	-38.53%	(80,428)
26	OSHA COMPLIANCE	88,845	7.97%	7,078
27	PENNICHUCK BROOK WATERSHED WEB	8,325	3.33%	278
28	WATERSHED: BMP RETROFIT EVALUATION	4,235	18.32%	776
29				
30				
31				
32				
33				
34				
35				(167,101)

F-50 TAXES CHARGED DURING THE YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	Extraordinary Items Income Taxes (Account 409.3) (g)
1	FEDERAL						
2	FICA	537,685	537,685				
3	FUTA	7,071	7,071				
4	Provisions/Federal Income Tax - Current	745,828		745,828			
5	Provisions/Federal Income Tax - Deferred	1,575,343		1,575,343			
6	Investment Tax Credit	(33,036)		(33,036)			
7							
8	STATE						
9							
10	Unemployment Tax	33,406	33,406				
11	Franchise Fee Tax						
12	NH Business Profit Tax - Current	446,584		446,584			
13	NH Business Profit Tax - Deferred	187,616		187,616			
14							
15	LOCAL						
16	Property Taxes	3,043,935	3,043,935				
17							
18							
19	Misc Adjustment Franchise Fees						
20	Other Taxes & Licenses	-	-	-			
21	Mass Exercise Tax	-	-	-			
22	Mass SUTA Tax	737	737				
23							
24	TOTALS	\$ 6,545,169	\$ 3,622,834	\$ 2,922,335	\$ -	\$ -	\$ -

F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22			\$ -	\$ -	\$ -	\$ -	\$ -

F-52 GAINS OR LOSSES ON DISPOSITION OF UTILITY PROPERTY (Account 414)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	Gain on disposition of property:			
2				
3	Gain from Ashley Commons ARRA Loan Forgiveness (1)	-		7,531
4				
5				
6				
7				
8				
9				
10				
11				
12	Total Gain			7,531
13	Loss on disposition of property:			
14				
15		-		-
16				
17				
18				
19				
20				
21				
22				
23				
24	Total Loss			-
25	NET GAIN OR LOSS			7,531

Note:

- (1) The deferred gain on Ashley Commons ARRA Loan, booked to account 253, Other Deferred Credit is being written down over a twenty year period. The outstanding balance on the deferred gain is reflected on Schedule F-41. The deferred gain represents a partial debt forgiveness tied to loan repayments

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND
CONTRACT WORK (Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

Line No.	Item (a)	Water Department (b)			Total (e)
			(c)	(d)	
1	Revenues:				
2	Merchandising sales, less discounts, allowances and returns.....				
3	Contract work.....				
4	Commissions.....				
5	Other (list major classes).....				
6	Jobbing	324,204			
7					
8					
9					
10	Total Revenues (Account 415).....	\$ 324,204	\$ -	\$ -	\$ -
11	Costs and Expenses:				
12	Cost of Sales (list major classes of cost).....				
13	Jobbing Expenses	134,188			
14	Operating Revenue deducts	-			
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	Total Costs and Expenses (Accounts 416)	\$ 134,188	\$ -	\$ -	\$ -
31					
32	Net Income (before taxes)	\$ 190,016	\$ -	\$ -	\$ -
33	Taxes: (Accounts 408, 409)				
34	Federal.....				
35	State.....				
36	Total Taxes.....	\$ -	\$ -	\$ -	\$ -
37	Net Income (after taxes).....	\$ 190,016	\$ -	\$ -	\$ -

** Taxes calculated on a consolidated basis (all income) for PWW Inc.

F-54 OTHER INCOME AND DEDUCTION ACCOUNTS ANALYSIS
(Accounts 419, 421, and 426)

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	Interest and Dividend Income (Account 419)	
2	Interest Income	\$ -
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	Total	\$ -
13	Nonutility Income (Account 421)	
14		\$ 11,049
15		
16		
17		
18		
19		
20		
21		
22		
23		
24	Total	\$ 11,049
25	Miscellaneous Nonutility Expenses (Account 426)	
26	Non-Recoverable Meeting Expenses	\$ (2,506)
27	Preliminary survey and engineering design related to deferred main replacement projects	\$ (17,592)
28		
29		
30		
31		
32		
33		
34		
35		
36	Total	\$ (20,098)

F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	Extraordinary Income		-
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	TOTALS	\$ -	\$ -
16	Extraordinary Deductions (Account 434)		
17			
18			
19			
20	NONE		
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	TOTALS	\$ -	\$ -
31	Net Extraordinary Items	\$ -	\$ -

**F-56 RECONCILIATION OF REPORTED NET INCOME WITH
TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ 4,542,678
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	2,922,335
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	
4	Temporary Differences:	
5	Charitable Contributions	36,300
6	Vacation & bonus accruals	0
7	AFUDC	(3,176)
8	Prepaid Expenses	(433,133)
9	A/R Reserve	4,969
10	Excess FAS 106 and FAS 87/Pension and Post Retirement Costs	285,294
11	Deferred Debits	289,596
12	Accelerated depreciation	(4,614,123)
13	Book/Tax Differences on disposal of assets	(232,282)
14	Total Temporary Differences	\$ (4,666,555)
15		
16		
17	New Hampshire Taxable Income	\$ 2,798,458
18		
19		
20	New Hampshire Business Profits Tax	-
21	New Hampshire Business Enterprise Tax	-
22		
23		
24		
25		
26	Federal taxable net	\$ 2,798,458
27	Computation of tax:	
28		
29	Pre Tax Income	\$ 7,465,013
30		
31	New Hampshire Business Profits Tax @ 8.5%	634,200
32	Federal Income Tax @ 34%	2,321,171
33		
34	Amortization of Investment Tax Credit	(33,036)
35		
36	Mass Excise Tax	-
37		
38	Total Income Taxes	\$ 2,922,335

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1	United Way of Greater Nashua	Charitable Donation	930	7,000
2	Adult Learning Center	Charitable Donation	930	500
3	American Express	Charitable Donation	930	300
4	American Red Cross	Charitable Donation	930	250
5	Boys & Girls Club of Nashua	Charitable Donation	930	3,000
6	Boys & Girls Club of Souhegan	Charitable Donation	930	100
7	Charlotte Ave School	Charitable Donation	930	500
8	Fight for Jen	Charitable Donation	930	2,500
9	Cystic Fibrosis	Charitable Donation	930	2,800
10	City of Nashua	Charitable Donation	930	250
11	Daniel Webster Council	Charitable Donation	930	500
12	Friends of Kids Kove	Charitable Donation	930	500
13	Girls Inc. of New Hampshire	Charitable Donation	930	1,000
14	Greater Nashua Mental Health	Charitable Donation	930	200
15	Home Health & Hospice Care	Charitable Donation	930	2,650
16	Milford Rotary West	Charitable Donation	930	100
17	Miscellaneous - Labor	Charitable Donation	930	1,155
18	NHLOH	Charitable Donation	930	725
19	Nashua Pastoral Care	Charitable Donation	930	2,000
20	Nashua Police Athletic	Charitable Donation	930	150
21	Nashua Police Relief Association	Charitable Donation	930	195
22	National Kidney Foundation	Charitable Donation	930	100
23	Nashua Soup Kitchen	Charitable Donation	930	250
24	NESHA	Charitable Donation	930	275
25	NH Catholic Charities	Charitable Donation	930	100
26	NH Water Works	Charitable Donation	930	100
27	Plymouth State College	Charitable Donation	930	200
28	Salvation Army	Charitable Donation	930	750
29	Senior Activity Center	Charitable Donation	930	500
30	Special Olympics	Charitable Donation	930	100
31	St. Anthony's	Charitable Donation	930	100
32	St. Joseph's Hospital	Charitable Donation	930	1,000
33	VFW	Charitable Donation	930	250
34	Water for People	Charitable Donation	930	200
35	YMCA of Greater Nashua	Charitable Donation	930	6,000
36				
37				
38				
39				
40		Total		\$ 36,300

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply	196,380		
3	Pumping	602,739		
4	Water Treatment	474,141		
5	Transmission and Distribution	474,265		
6	Customer Accounts	217,230		
7	Sales			
8	Administration and General	564,675		
9	Total Operation	\$ 2,529,430	\$ -	\$ -
10	Maintenance			
11	Source of Supply	177,154		
12	Pumping	156,291		
13	Water Treatment	54,847		
14	Transmission and Distribution	417,382		
15	Administrative and General	336,229		
16	Total Maintenance	\$ 1,141,903	\$ -	\$ -
17	Total Operation and Maintenance			
18	Source of supply (Lines 2 and 11)	373,534	-	-
19	Pumping (Lines 3 and 12)	759,030	-	-
20	Water Treatment Lines 4 and 13)	528,988	-	-
21	Transmission and Distribution (Lines 5 & 14)	891,647	-	-
22	Customer Accounts (Line 6)	217,230	-	-
23	Sales (Line 7)	-	-	-
24	Administrative and General (Lines 8 and 15)	900,904	-	-
25	Total Operation and Maintenance (Lines 18-24)	\$ 3,671,333	\$ -	\$ -
26	Utility Plant			
27	Construction (by utility departments)	170,947		
28	Plant Removal (by utility departments)			
29	Other Accounts (Specify)			
30	Officers	1,522,288		
31	Accounting	621,085		
32	Customer Service (includes Admin)	786,091		
33	Data Processing	281,200		
34	Engineering	610,927		
35	Jobbing	-		
36	Other	-		
37	Total Other Accounts	\$ 3,821,591	\$ -	\$ -
38	Total Salaries and Wages	\$ 7,663,871	\$ -	\$ -

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers (1) (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2						
3						
4						
5						
6	Totals, Account 460 Unmetered Sales to General Customers					
7						
8						
9						
10						
11						
12	Totals, Account 461 Metered Sales to General Customers	3,733,572	\$ 24,407,505	26,086	143.13	6.54
13	Totals, Account 462 Fire Protection Revenue **		\$ 4,083,769	824	N/A	N/A
14	Totals, Account 466 Sales for Resale		\$ 2,447			
15	Totals, Account 467 Interdepartmental Sales					
16	TOTALS (Account 460-467)	3,733,572	\$ 28,493,721	26,910	143.13	\$ 6.54

Notes:

** Fire Protection Revenue Includes Hydrant & Fire Protection Charges

(1) Fire and meter counts are based on services that have been active for billing purposes at one time and not abandoned. Customer counts do not match the number of meters and fire services since an account could be both metered and have fire services. Additionally, the number of hydrants may only represent a few accounts.

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced ** (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)				Total Produced and Purchased (in 1000 gals.)
		Name of Seller: Town of Milford	Name of Seller: City of Manchester	Name of Seller: Town of Merrimack	Name of Seller: Town of Derry	
Jan	272,943	1,053	3,078	0	0	277,074
Feb	247,538	1,981	2,588	0	0	252,107
Mar	268,526	519	2,738	4,754	0	276,537
Apr	293,394	1,052	2,805	0	0	297,251
May	371,377	1,794	3,186	0	0	376,358
Jun	483,259	356	8,295	11,896	4,351	508,158
Jul	543,651	1,604	13,060	0	0	558,316
Aug	444,806	2,396	15,790	1,426	0	464,419
Sep	338,563	212	9,141	21,171	13,180	382,265
Oct	279,757	2,675	6,552	0	0	288,984
Nov	259,268	2,319	3,972	860	0	266,419
Dec	256,434	144	3,411	6,114	7,620	273,724
TOTAL	4,059,516	16,105	74,617	46,222	25,151	4,221,611

Max. day flow (in 1000 gals.): 22,031 DATE: 06/08/11 (WTP production only)

** Total water produced by Core WTP and all CWS wells

S-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name/I.D.	Type	Elev.	Drainage Area (sq. mi).	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production For Year (in 1000 gals.)
Supply Pond	Surface				C,F,CA	3		
Harris Pond	Surface				C,F,CA	7		
Bowers Pond	Surface				C,F,CA	--		
Holt Pond	Surface				C,F,CA	--		
Merrimack River	River		V	V	C,F,CA	20		V
			29 Sq Miles	1,000				3,724,481

* Chlorination, Filtration, Chemical, Addition, Other

S-4 WATER TREATMENT FACILITIES

Name/I.D.	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Capacity	Total Production For Year (In 1000 gals.)
Pennichuck Water Works Treatment Facility	Conventional w/ upflow clarification	1979	35 mgd	1,000,000	3,724,481

S-5 WELLS

Name/I.D.	Type*	Depth(ft.)	Year Installed	Treatment If Separate From Pump Station **	Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals.)
Bon Terrain	Gravel	40	1993	c,ca	625	625		236,253,023
AVD (AMHERST)	Gravel	30	circa 1960		110	110		-
Autumn Woods well #1	Bedrock	725	1997	c,ca	35	35	5	2,411,988
Autumn Woods well #2	Bedrock	1125	1997	c,ca	15	15	3	-
Autumn Woods well #4	Bedrock	275	1999	c,ca	57	57	5	5,491,055
English Woods well 1	Bedrock	305	1993	ca	18	18	3	894,521
English Woods well 2	Bedrock	1200	1993	ca	18	18	2	1,508,057
Great Bay well 1	Bedrock	625					5	2,354,324
Great Bay well 3	Bedrock	625					5	2,654,689
Souhegan Woods well 1	Gravel	30	1992	c,ca	75	75		12,412,620
Valleyfield Well 1	Bedrock			c,ca,o	16	16	2	2,969,243
Valleyfield well 2	Bedrock			c,ca,o	10	10	3	755,097
Sweet Hill well 1	Bedrock	780	1996	c	30	30	5	1,404,525
Sweet Hill well 2	Bedrock		2009					1,417,903

S-4 WATER TREATMENT FACILITIES

Name/I.D.	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Capacity	Total Production For Year (in 1000 gals.)
NONE					

S-5 WELLS

Name/I.D.	Type*	Depth(ft.)	Year Installed	Treatment If Separate From Pump Station **	Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals.)
Richardson Estates well 1	Bedrock	454	1987			33		2,014,607
Hi and Lo Estates well 2				c,ca,f				-
Hi and Lo Estates well 4	Bedrock	600		c,ca,f	25	25	3	1,165,380
Twin Ridge well 2	Bedrock	500	1988	c,ca,o,f	15			2,491,867
Twin Ridge well 4	Bedrock			c,ca,o,f	15			2,209,061
Twin Ridge well 5	Bedrock	805		c,ca,o,f	15			1,763,518
Twin Ridge well 6	Bedrock	600	2003	c,ca,o,f	15			-
Drew Woods well1	Bedrock	535	1988	c,ca,o	22			-
Drew Woods well 3	Bedrock	350	1988	c,ca,o	67			3,510,136
Drew Woods well 4	Bedrock	390	1988	c,ca,o	25			5,775,586
Drew Woods well 5	Bedrock	881	1999	c,ca,o	90			6,567,384
Drew Woods well 6	Bedrock	472	1999	c,ca,o	44			3,347,989
Drew Woods well 7	Bedrock	700	1999	c,ca,o	28			1,818,603
Hubbard well 2	Bedrock	1000		c,ca	32		5	587,674
Redfield Estates well1	Bedrock			c,ca	17			-
Redfield Estates Well 7		420		c,ca	10			463,007
Glenn Ridge Well #1	Bedrock	295	1989	c,ca,o,f	35	35	3	5,025,019
Glenn Ridge Well #2	Bedrock	215	1989	c,ca,o,f	35	35	3	4,775,660
Bedford Well #1	Bedrock	473	1991	c,ca	25			1,453,032
Bedford Well #4	Gravel	65	1996	c,ca	40			2,103,790
Maple Haven W2	Bedrock	330	1993	ca	30			1,366,862
Maple Haven W3	Bedrock	305	1993	ca	6			-
Maple Haven W4	Bedrock	300	1993	ca	40			3,135,312
Glenwoodlands W1	Bedrock	250	1989	f	30			2,446,079
Glenwoodlands W2	Bedrock	250	1989	f	38			2,503,931
Badger Hill W1	Bedrock	505	2002	c	35			2,558,870
Badger Hill W2	Bedrock	705	2002	c	10			-
Badger Hill W3	Bedrock	305	2002	c	59			7,424,535

S-6 PUMP STATIONS

(List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power)

Name/I.D.	Area Served	Number of Pumps	HP of Largest Pump*	Total Installed Capacity (gpm)	Total Pumpage For Year (gals.)	Total Atmospheric Storage (gals.)	Total Pressure Storage (gals.)	Type of Treatment
Autumn Woods	Salem	4	7.5	300	8,122,566	40,000		C, CA
AVD (Amherst)	Amherst	1		600	-	225,000		N/A
Bon Terrain	Amherst	1	60	800	233,270,072	-		C, CA
English Woods	Bedford	2	60		2,463,627	8,000		CA
Great Bay	New Market	2	10		4,922,494	-		N/A
Souhegan Woods	Amherst	1	10	125	13,603,932	40,000	10,000	C, CA
Valley Field	Plaistow	2	5	250	4,059,075	20,000	6,300	C, CA
Sweet Hill	Plaistow	2	5	125	3,303,762	12,000	1,350	C
Richardson Estates	Derry	2	5		1,952,910	10,000	1,800	N/A
Hi-Lo Estates	Derry	2	10		2,764,052	20,000	2,300	C, CA
Twin Ridge	Plaistow	2	5		7,500,590	-	-	C, CA
Drew Woods	Derry	3	50	1200	32,095,574	225,000	8,265	C, CA
Hubbard	Derry	2	5		3,118,118	20,000	-	C
Redfield	Derry	2	10		1,685,723	20,000	6,120	C, CA
Glen Ridge	Derry	2	2		8,518,673	20,000	400	C, CA
Ashley Commons	Milford	2	5		-	15,000	1,200	C, CA
Bedford Water	Bedford	2	25		4,325,599	30,000	2,800	C, CA
Maple Haven	Derry	2	5		5,296,230	22,000	2,000	CA
Glenwoodlands	Epping	2	5		5,384,399	30,000	-	O
Powder Hill	Bedford	5	10	1000	54,552,026	200,000	5,000	N/A
Cabot Preserve	Bedford	4	15	400	13,169,659			N/A
Badger Hill	Milford	4	15	600	8,576,333	50,000		C, CA
Barr Farms	Bedford	3	5	200	7,522,817			N/A
Federal Hill Booster Station	Milford	5	20	1200	4,882,215			N/A
Pennichuck WTP	Nashua	6	500	22200	4,128,019,000	7,500,000		C, CA, F
Pennichuck WTP (natural gas)	Nashua	1	550	10	-			
Donald Street	Bedford	2	50	700	72,057,100			C
Coburn Ave	Nashua	2	25	500	13,604,937			N/A
Souhegan Booster	Amherst	2	20	400	47,272,735			C
Milford Booster	Milford	2	50	550	Not Available			N/A
Bowers Landing	Merrimack	3	10	225	8,321,539			N/A
Shakespeare	Nashua	3	7.5		18,737,333			N/A
Timberline	Nashua	3	300	1500	Not Available			N/A
Main Dunstable	Nashua	2	100	1400	Not Available			N/A
Kessler	Nashua	3			13,850,598			N/A
Taylor Falls	Hudson	1	25	1100	130,567,400			N/A
Sky Meadow	Nashua	2	40	800	39,497,317			N/A
Orchard Ave	Nashua	2	5	135	17,918,970			N/A
High Pine	Nashua	3	60	2500	446,879,179			N/A
Northfield Booster Station	Nashua	3	5	150	6,697,290			N/A
Armory Booster Station	Nashua	4	15	1500	23,912,000			N/A

S-7 TANKS, STANDPIPES, RESERVOIRS
(Exclude tanks inside pump stations)

Name/I.D.	Type	Material	Size (MII Gals)	Year Installed	Open/Covered	Overflow Elev.	Area Served
Shakespeare I	Tank	Concrete	1.00	1966	Covered		Nashua, NH
Shakespeare II	Tank	Concrete	1.70	1993	Covered		Nashua, NH
Kessler Farms	Tank	Steel	4.50	1987	Covered		Nashua, NH
Bon Terrain	Tank	Steel	1.00	1992	Covered		Amherst, NH (Limited Area)
Amherst Tank	Tank	Steel	0.22	2002	Covered		Amherst, NH (Limited Area)
Coburn	Tank	Concrete	0.30	1976	Covered		Nashua, NH
Fifield I	Tank	Steel	5.00	1958	Covered		Nashua, NH
Powder Hill Tank	Tank	Concrete	0.15	1996/7	Covered		Bedford, NH (Limited Area)
Drew/Bliss/Hubbard	Tank	Concrete	0.23	2002	Covered		Derry, NH (Limited Area)
Fifield II	Tank	Concrete	6.60	1997	Covered		Nashua, NH
WTP Finished Water Storage	Tank	Concrete	6.50	2006	Covered		Nashua, NH

S-8 ACTIVE SERVICES, METERS AND HYDRANTS
(Include Only Property Owned by the Utility)

(1)	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	10"	12"	16"	Unknown	Total
Services	-	14,599	7,485	1,067	973	4	267	349	234	9	18	2	1,569	26,576
Fire Services	-	-	-	-	29	-	110	379	286	6	13	1	-	824
Meters	24,273	530	518	426	266	56	10	7	-	-	-	-	-	26,086
Hydrants	Municipal:	2,468		Private:	-									2,468

S-9 NUMBER AND TYPE OF CUSTOMERS

Residential	Commercial	Industrial	Municipal	Total	Year-Round	Seasonal
24,409	1,789	225	153	26,576	26,454	122

Notes:
(1) Service/customer counts (S-8) and (S-9) are based on any stop to end that has been active for billing purposes at one time and not abandoned. Fire and meter counts are based on services that have been active for billing purposes at one time and not abandoned. Service/customer counts do not match the number of meters and fire services since an account could be both metered and have fire services. Additionally, the number of hydrants noted above only represent a few customer accounts.

S-10 TRANSMISSION AND DISTRIBUTION MAINS

(Length of Mains in Feet)

	Ductile Iron	Cast Iron	PVC	Non-PVC Plastic	Transite	Cement Lined	Galv. Steel	Copper	Material Unknown	RCP	Total
1"		662		1,148		348	419	846			3,423
1-1/4"						5,196	1,165				6,361
1-1/2"				1,453		3,186	286	120			5,045
2"		1,143	99,579	1,487		9,497	5,601	217	670		118,194
3"			35,254	6,280							41,534
4"	60,933	37,020	97,323		6,956						202,232
6"	43,760	141,787	43,451	116	20,086						249,200
8"	398,307	450,156	74,762		127,774						1,050,999
10"	7,319	21,889	6,459	165							35,832
12"	219,585	109,174	5,181	494	47,240						381,674
14"		535									535
16"	96,304	21,565			19,554						137,423
18"											-
20"	1,611	732									2,343
24"	59,601	18,287									77,888
30"	8,840										8,840
36"											-
42"										570	570
48"											-
72"						1,325					1,325
Unspecified											-
											-
Total	896,260	802,950	362,009	11,143	221,610	19,552	7,471	1,183	670	570	2,323,418